

POWER PLANT INTERNATIONAL LIMITED
DIRECTORS REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2002

***** *REVISED ACCOUNTS* *****

Company Registration Number 3214765 (England and Wales)



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POWER PLANT INTERNATIONAL LIMITED

COMPANY INFORMATION

Director	B Coetzee
Secretary	C Rijks-Weidner
Company Number	3214765
Registered Office ** (As well as Trading Address)	Keepers Lodge Westmoor Mansel Lacy Hereford HR4 7HN
Accounts prepared by	Dorrell & Co. 59 Archenfield Madley Hereford HR2 9NS

POWER PLANT INTERNATIONAL LIMITED

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POWER PLANT INTERNATIONAL LIMITED

DIRECTORS REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2002

The Director presents his report and financial statements for the year ended 30 November 2002.

Principal Activities

The principal activity of the company continued to be that of plant dealing.

Director

The following director has held office since 01 December 2001:

B Coetzee

Director's Interests

The director's beneficial interest in the shares of the company was stated as below:

Ordinary shares of £1 each

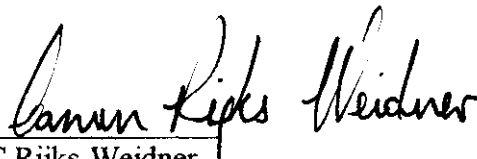
	30 November 2002	01 December 2001
B Coetzee	1,000	1,000

Preference shares of £1 each

	30 November 2002	01 December 2001
B Coetzee	15,000	15,000

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

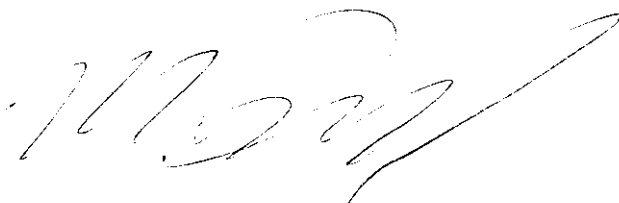

C Rijkse-Weidner
Secretary
08 April 2004

Financial Statements

Accountants Report

In accordance with instructions given to us, we have prepared without carrying out an audit, the annexed financial statements from the accounting records of "power Plant International", and from information and explanations supplied to us.

Dorrell & Co
59 Archenfield
Madley
Hereford
HR2 9NS


Dated... 05... ~~APRIL~~ 2004

Client Approval Certificate

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

Dated... 05... ~~APRIL~~ 2004


.....
Brent Coetzee

POWER PLANT INTERNATIONAL

Trading Profit & Loss Account for the period 01/12/2001 - 30/11/2002

Trading Profit & Loss Account for the period 01/12/2000 - 30/11/2001

	£	£	£	£
Sales		181432		267341
Cost of sales				
Purchases	99309		206398	
Direct expenses				
Exchange rate variations	-6492		2938	
Commissions / Insurance	11622		-1442	
Shipping / Transport	4845		17118	
Gross profit		<u>72148</u>		<u>42329</u>
Overheads				
Salaries/ PAYE & NI	9845		7034	
Drawings	2718			
Photos	113		148	
Telephone	3133		3015	
Internet	137		177	
Mobile phone	697		1044	
Stationery	124		303	
Postage / Courier	62		468	
Office supplies	1574		3013	
Utilities	1148		947	
Rent / Rates	5245			
Advertising	2083		1195	
Travel and accommodation	3792		4181	
Petrol	2083		2541	
Vehicle repairs	1992		1441	
Repairs	3440		166	
Entertaining	1097		3569	
Training	123		38	
Client gifts	246		16	
Subscriptions and commission	3609		820	
Accounting / Leagal fees	1169		1515	
Expenced Equipment	552			
Depreciation expense	9163		4854	
Suspence	1373		1416	
Finance costs				
Bank & Other Charges	8410		3214	
		63930		41113
Net Profit / Loss		<u><u>8218</u></u>		<u><u>1216</u></u>
Loss on Sale of Vehicles		-9668		
Total Profit / Loss		<u><u>-1450</u></u>		

POWER PLANT INTERNATIONAL

Balance Sheet	30, November 2002	
Fixed Assets		
Plant & Equipment	8750	
Office Equipment	12945	
Furniture & Fixtures	7241	
Motor Vehicles	8995	
Accumulated Depreciation	-23385	
		14546
Current Assets		
Stock		
Debtors	98325	
Bank & Cash	-41986	
		56339
Current Liabilities		
Creditors	70504	
VAT Control	-3471	
Other Creditors	9253	
		76286
Current Assets less Current Liabilities:	-19948	
Total Assets less Current Liabilities:		-5402
Capital & Reserves		
Share Capital	17000	
Retained Profit	-16897	
P&L Account	-1450	
Previous Year Adj	-4055	
		-5402

In preparing these financial statements:

1. For the year ended 30 November 2002 the company was entitled to exemption under section 249a(1) of the Companies Act 1985;
2. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2);
3. The director acknowledges his responsibility for:
 - a) Ensuring the company keeps accounting records which comply with section 221;
 - b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

B Coetzee
Director

