

Registered number: 3214702

**TOWER BRIDGE HOMES CARE  
LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2003**



## **TOWER BRIDGE HOMES CARE LIMITED**

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### **INDEPENDENT AUDITORS' REPORT TO TOWER BRIDGE HOMES CARE LIMITED** **Under section 247B of the Companies Act 1985**

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We have examined the abbreviated accounts of Tower Bridge Homes Care Limited for the year ended 31 July 2003 set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 July 2003 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

#### **BASIS OF AUDIT OPINION**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

#### **OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Bowmans**

Chartered Accountants  
Registered Auditors

88-96 Market Street West  
Preston  
PR1 2EU

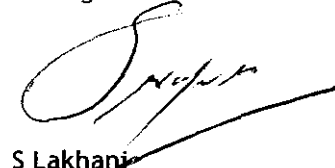
**17 FEB 2004**

# TOWER BRIDGE HOMES CARE LIMITED

## ABBREVIATED BALANCE SHEET As at 31 July 2003

	Note	2003 £	2002 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	2	7,174,875	6,077,371
<b>CURRENT ASSETS</b>			
Debtors		868,907	1,142,686
Cash at bank		308,606	235,415
		<u>1,177,513</u>	<u>1,378,101</u>
<b>CREDITORS: amounts falling due within one year</b>		<u>(3,349,166)</u>	<u>(2,750,535)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(2,171,653)</u>	<u>(1,372,434)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,003,222</u>	<u>4,704,937</u>
<b>CREDITORS: amounts falling due after more than one year</b>	3	<u>(4,322,759)</u>	<u>(4,170,000)</u>
<b>NET ASSETS</b>		<u><u>680,463</u></u>	<u><u>534,937</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Revaluation reserve		374,906	374,906
Profit and loss account		305,457	159,931
<b>SHAREHOLDERS' FUNDS - All Equity</b>		<u><u>680,463</u></u>	<u><u>534,937</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on **- 9 FEB 2004** and signed on its behalf.



**S Lakhani**  
Director

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS**  
For the year ended 31 July 2003

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment properties.

**1.2 Cash flow**

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**1.3 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	0%
Fixtures & Fittings	-	15% reducing balance

**1.5 Investment properties**

In accordance with SSAP 19 investment properties are revalued annually to open market value and no depreciation is provided. The director considers that this accounting policy results in the financial statements giving a true and fair view. The affect of this departure from the Companies Act 1985 has not been quantified because it is impracticable and, in the opinion of the director, would be misleading.

The aggregate surplus or deficit arising on revaluation is transferred to the revaluation reserve except where the deficit is deemed to represent a permanent diminution in value, in which case it is charged to the profit and loss account.

# TOWER BRIDGE HOMES CARE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 July 2003

### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost or valuation</b>	
At 1 August 2002	6,146,168
Additions	1,113,943
At 31 July 2003	<u>7,260,111</u>
<b>Depreciation</b>	
At 1 August 2002	68,797
Charge for the year	16,439
At 31 July 2003	<u>85,236</u>
<b>Net book value</b>	
At 31 July 2003	<u>7,174,875</u>
At 31 July 2002	<u>6,077,371</u>

### 3. CREDITORS

Creditors include amounts not wholly repayable within 5 years as follows:

	2003 £	2002 £
Repayable other than by instalments	<u>2,921,438</u>	<u>3,612,702</u>

### 4. SHARE CAPITAL

	2003 £	2002 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company's ultimate holding company is The Holmes Care Limited, incorporated in England.

S. Lakhani, the company's director is the company's controlling party.