

**TOWER BRIDGE HOMES CARE LIMITED**

**ABBREVIATED  
FINANCIAL STATEMENTS**

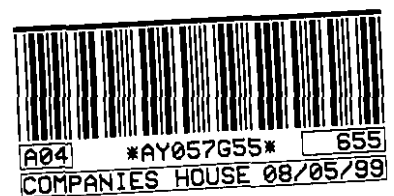
**FOR THE YEAR ENDED  
31 JULY 1998**

**REGISTERED NUMBER: 3214702**



**K L A**

Chartered Accountants



# **TOWER BRIDGE HOMES CARE LIMITED**

## **ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 1998**

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# **TOWER BRIDGE HOMES CARE LIMITED**

**COMPANY INFORMATION**  
**AS AT 31 JULY 1998**

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## **DIRECTOR**

Mr Shiraz Lakhani

## **SECRETARY**

Mrs Indumati Lakhani

## **REGISTERED OFFICE**

Klaco House  
28-30 St. John's Square  
London EC1M 4DN

## **AUDITORS**

Kassim-Lakha Abdulla & Co  
Chartered Accountants  
Klaco House  
28-30 St. John's Square  
London EC1M 4DN

## **PRINCIPAL BANKERS**

Barclays Bank Plc.

# **TOWER BRIDGE HOMES CARE LIMITED**

## **AUDITORS' REPORT TO THE COMPANY PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts on pages 3 to 5 together with the full financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 31 July 1998.

### **BASIS OF OPINION**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

### **OPINION**

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with those provisions.

*Kassim-Lakha Abdulla & Co*

Kassim-Lakha Abdulla & Co  
Chartered Accountants  
Registered Auditors  
Klaco House  
28-30 St. John's Square  
London EC1M 4DN

Date: 30/4/99

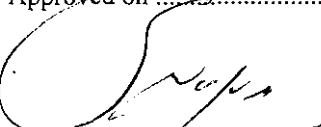
# **TOWER BRIDGE HOMES CARE LIMITED**

## **ABBREVIATED BALANCE SHEET AT 31 JULY 1998**

	Notes	£	1998 £	£	1997 £
<b>FIXED ASSETS</b>	2				
Tangible assets			-		3,379,550
<b>CURRENT ASSETS</b>					
Debtors		769,948		36,579	
Cash at bank and in hand		1,160		-	
		<u>771,108</u>		<u>36,579</u>	
<b>CREDITORS: amounts falling due within one year</b>					
		(93,319)		(3,421,570)	
<b>NET CURRENT ASSETS / (LIABILITIES)</b>			677,789		(3,384,991)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>677,789</u>		<u>(5,441)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		2
Profit and loss account			677,689		(5,443)
<b>TOTAL SHAREHOLDERS' FUNDS</b>			<u>677,789</u>		<u>(5,441)</u>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Approved on 29/4/99 and signed by:



Mr Shiraz Lakhani  
Director

# **TOWER BRIDGE HOMES CARE LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 1998**

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### **1. STATEMENT OF ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

#### **Depreciation of tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Motor vehicles	25% on Reducing balance
Fixtures & fittings	15% on Reducing balance
No depreciation is charged on freehold and long leasehold land.	

#### **Where zero depreciation of freehold buildings is appropriate**

Freehold buildings are depreciated to write down the cost less estimated residual value over their remaining useful life by equal annual instalments. Where buildings are maintained to such a standard that their residual value is not less than their cost or valuation, no depreciation is charged as it is not material.

#### **Basis of preparing financial statements**

The financial statements have been prepared on the going concern basis because the company has contracted to acquire a property for the development of a new nursing home.

### **2. FIXED ASSETS**

	<b>Tangible assets £</b>
<b>Cost:</b>	
At 1 August 1997	3,379,550
Additions	970,023
Disposals	(4,349,573)
At 31 July 1998	-
<b>Depreciation:</b>	
<b>Net book value:</b>	
At 31 July 1998	-
At 31 July 1997	3,379,550

## **TOWER BRIDGE HOMES CARE LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 1998**

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#### **3. SHARE CAPITAL**

	<b>1998</b>	<b>1997</b>
	<b>£</b>	<b>£</b>
<b>Authorised:</b>		
<b>Equity interests:</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
 <b>Allotted, called up and fully paid:</b>		
<b>Equity interests:</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>2</u>

#### **4. POST BALANCE SHEET EVENTS**

The nursing home was sold in February 1998. The company has contracted to acquire property for development of a nursing home.

#### **5. RELATED PARTY DISCLOSURES**

During the year financial transactions have occurred with Holmes Care Limited , the ultimate parent company. The balance owed by Holmes Care Limited at the year end was £758,795.

#### **6. ULTIMATE PARENT COMPANY**

The ultimate parent company is The Holmes Care Limited, a company registered in Great Britain.