

Company Registration No. 3213816 (England and Wales)

**TECHNICAL SIMULATION CONSULTANTS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2000**



# TECHNICAL SIMULATION CONSULTANTS LIMITED

## CONTENTS

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	Page
Balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

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# TECHNICAL SIMULATION CONSULTANTS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2000

	Notes	2000 £	£	1999 £	£
<b>Fixed assets</b>					
Intangible assets	2		13,685		15,042
Tangible assets	2		168,773		194,990
			<u>182,458</u>		<u>210,032</u>
<b>Current assets</b>					
Stocks		75,180		11,430	
Debtors		104,291		55,599	
Cash at bank and in hand		148		127	
		<u>179,619</u>		<u>67,156</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(148,023)</u>		<u>(77,393)</u>	
<b>Net current assets/(liabilities)</b>			<u>31,596</u>		<u>(10,237)</u>
<b>Total assets less current liabilities</b>			<u>214,054</u>		<u>199,795</u>
<b>Creditors: amounts falling due after more than one year</b>	3		<u>(82,075)</u>		<u>(81,134)</u>
			<u>131,979</u>		<u>118,661</u>
<b>Capital and reserves</b>					
Called up share capital	4		114,075		114,075
Other reserves			19,025		19,025
Profit and loss account			(1,121)		(14,439)
<b>Shareholders' funds</b>			<u>131,979</u>		<u>118,661</u>
Equity interests			18,004		4,686
Non-equity interests			113,975		113,975
			<u>131,979</u>		<u>118,661</u>

Advantage is taken of the exemptions conferred by section A of Part III of Schedule 8 to the Companies Act 1985 with respect to the delivery of individual accounts. In the opinion of the directors the company is entitled to those exemptions on the grounds that it has met the qualifications for a small company specified in sections 246 and 247.

# TECHNICAL SIMULATION CONSULTANTS LIMITED

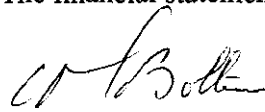
## ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2000

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 14/3/2001



C M Bolton  
Director



M J Fenton  
Director

# TECHNICAL SIMULATION CONSULTANTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2000

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### 1 Accounting Policies

#### 1.1 Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Simulations	20% per annum straight line
Plant and machinery	25% per annum straight line
Fixtures and fittings	10 % per annum straight line
Source codes	10% per annum straight line

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

#### 1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

# TECHNICAL SIMULATION CONSULTANTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2000

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 July 1999	19,000	260,143	279,143
Additions	-	6,369	6,369
At 30 June 2000	19,000	266,512	285,512
<b>Depreciation</b>			
At 1 July 1999	3,958	65,153	69,111
Charge for the year	1,357	32,586	33,943
At 30 June 2000	5,315	97,739	103,054
<b>Net book value</b>			
At 30 June 2000	13,685	168,773	182,458
At 30 June 1999	15,042	194,990	210,032

### 3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £1,019 (1999 - £6,419).

# TECHNICAL SIMULATION CONSULTANTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2000

4	Share capital	2000 £	1999 £
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	100	100
	133,000 Non-cumulative redeemable preference shares of £1 each	133,000	133,000
		<u>133,100</u>	<u>133,100</u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
	113,975 Non-cumulative redeemable preference shares of £1 each	113,975	113,975
		<u>114,075</u>	<u>114,075</u>

The non-cumulative redeemable preference shares carry a fixed coupon of 6% and are redeemable in nine equal annual instalments commencing 30 December 2001. They may be redeemed before the date at the election of the company.

They have no voting rights and are not considered equity shares. In the event of a winding up, they rank before the ordinary shares.