

# A.A.C.Holdings Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2016

R & A BURNS LIMITED  
Chartered Certified Accountants  
181-183 Summer Road  
Erdington  
Birmingham  
B23 6DX

**A.A.C.Holdings Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
A.A.C.Holdings Limited  
for the Year Ended 31 October 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A.A.C.Holdings Limited for the year ended 31 October 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of A.A.C.Holdings Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A.A.C.Holdings Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A.A.C.Holdings Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A.A.C.Holdings Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A.A.C.Holdings Limited. You consider that A.A.C.Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A.A.C.Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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R & A BURNS LIMITED  
Chartered Certified Accountants  
181-183 Summer Road  
Erdington  
Birmingham  
B23 6DX  
9 May 2017

**A.A.C.Holdings Limited**  
**(Registration number: 03213209)**  
**Abbreviated Balance Sheet at 31 October 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		66,019	66,439
Investments		76	76
		<u>66,095</u>	<u>66,515</u>
<b>Current assets</b>			
Debtors		-	1,533
Cash at bank and in hand		1,157	-
		1,157	1,533
Creditors: Amounts falling due within one year		<u>(1,515)</u>	<u>(8,887)</u>
Net current liabilities		<u>(358)</u>	<u>(7,354)</u>
Total assets less current liabilities		65,737	59,161
Creditors: Amounts falling due after more than one year		<u>(28,716)</u>	<u>(33,729)</u>
Net assets		<u>37,021</u>	<u>25,432</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	1,000	1,000
Revaluation reserve		23,999	23,999
Profit and loss account		<u>12,022</u>	<u>433</u>
Shareholders' funds		<u>37,021</u>	<u>25,432</u>

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 10 May 2017 and signed on its behalf by:

The notes on pages 4 to 5 form an integral part of these financial statements.

**A.A.C.Holdings Limited**  
**(Registration number: 03213209)**  
**Abbreviated Balance Sheet at 31 October 2016**  
**..... continued**

.....  
Mrs. L.J. Bromage  
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

**A.A.C.Holdings Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leaschold Property	The Period of the lease

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**Current asset investments**

Current asset investments are included at the lower of cost and net realisable value.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Other creditors falling due after more than one year are amounts owed to the subsidiary company A.A.C.(Road Markings) Limited.

The bank borrowings are secured by a debenture.

The shares in subsidiary company represent a 76% holding in A.A.C (Road Markings) Limited.

**A.A.C.Holdings Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2016**  
..... *continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 November 2015	74,000	76	74,076
At 31 October 2016	74,000	76	74,076
<b>Depreciation</b>			
At 1 November 2015	7,561	-	7,561
Charge for the year	420	-	420
At 31 October 2016	7,981	-	7,981
<b>Net book value</b>			
At 31 October 2016	66,019	76	66,095
At 31 October 2015	66,439	76	66,515

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary Shares of £1 each	1,000	1,000	1,000	1,000

**4 Related party transactions**

The director shareholders are also director shareholders of the subsidiary company A.A.C.(Road Markings) Limited.

Transactions within the year are shown in the creditors note.

The management charges rents and dividends received within the year are from the subsidiary company.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.