

A.A.C.HOLDINGS LIMITED

Company Number: 3213209

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ABBREVIATED STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 31ST OCTOBER 2000

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HARNICK & CO  
CHARTERED CERTIFIED ACCOUNTANTS



A.A.C.HOLDINGS LIMITED

ABBREVIATED STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 31ST OCTOBER 2000

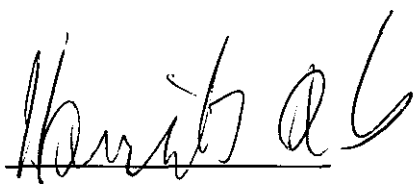
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ACCOUNTANTS' REPORT  
ON THE UNAUDITED FINANCIAL ACCOUNTS TO THE DIRECTORS OF  
A.A.C.HOLDINGS LIMITED

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial accounts, from which the abbreviated financial accounts (set out on pages 2 to 6) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial accounts for the Year ended 31st October 2000, set out on pages 3 to 9, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



HARNICK & CO  
Chartered Certified Accountants  
181-183 Summer Road  
Edlington  
Birmingham  
B23-6DX

Dated:

24/8/01

A.A.C.HOLDINGS LIMITEDABBREVIATED BALANCE SHEET  
AS AT 31ST OCTOBER 2000

	<u>Notes</u>	<u>2000</u>	<u>1999</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	2	48,740	49,160
<b>CURRENT ASSETS</b>			
Debtors		33,651	35,151
Investments		76	76
		<u>33,727</u>	<u>35,227</u>
<b>CREDITORS : Amounts Falling</b>			
Due within One Year	3	(49,357)	(52,131)
<b>NET CURRENT LIABILITIES</b>		<u>(15,630)</u>	<u>(16,904)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		33,110	32,256
<b>CREDITORS : Amounts Falling</b>			
Due After more than One Year	3	26,046	27,351
		<u>£ 7,064</u>	<u>£ 4,905</u>
<b>CAPITAL AND RESERVES</b>			
Share Capital	4	1,000	1,000
Profit and Loss Account		6,064	3,905
<b><u>TOTAL SHAREHOLDERS' FUNDS</u></b>		<u>£ 7,064</u>	<u>£ 4,905</u>

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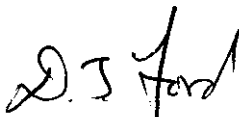
A.A.C.HOLDINGS LIMITEDABBREVIATED BALANCE SHEET  
(CONTINUED)  
AS AT 31ST OCTOBER 2000

The directors consider that for the Year ended 31st October 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Signed on behalf of the  
board of directors



Mr.D.Ford  
Director

Approved by the board:



The notes on pages 4 to 6 form part of these accounts.

**A.A.C.HOLDINGS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2000****1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention, and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents the net invoiced sales of goods, excluding VAT.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Property

The period of the lease

**Cash Flow Statement**

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

**2. FIXED ASSETS**

	<b><u>Tangible</u></b>
	<b><u>Assets</u></b>
	<b>£</b>
<b>COST</b>	
At 1st November 1999	50,001
At 31st October 2000	<u>50,001</u>
<b>DEPRECIATION</b>	
At 1st November 1999	841
Charge for Year	<u>420</u>
At 31st October 2000	<u>1,261</u>
<b>NET BOOK VALUE</b>	
At 31st October 2000	<u>48,740</u>
At 31st October 1999	<u>49,160</u>

**3. CREDITORS****SECURED BORROWINGS:**

The bank loan of £ 29,736 (1999 £ 30,701), and overdraft of £ 6,937 (1999 £ 3,134) are secured by a charge over the leasehold property.

A.A.C.HOLDINGS LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST OCTOBER 20004. SHARE CAPITAL

	<u>2000</u>	<u>1999</u>
	£	£
Authorised Ordinary Shares of £1 Each	1000	1000
	<u>          </u>	<u>          </u>
Allotted, Issued and Fully Paid	1,000	1,000
	<u>          </u>	<u>          </u>

A.A.C. HOLDINGS LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST OCTOBER 20005. RELATED PARTY TRANSACTIONS

The Directors are also Directors and 12% Shareholders each of the Subsidiary Company A.A.C. (Road Markings) Limited and Directors and 25% Shareholders each of the associated company Limmer Roofing Limited.

	<u>2000</u> £	<u>1999</u> £
<u>TRANSACTIONS WITHIN THE YEAR</u>		
A.A.C. (Road Markings) Limited	11,815	(11,950)
Limmer Roofing Limited	(1,500)	19,930
<u>AMOUNTS DUE FROM</u>		
Limmer Roofing Limited	33,651	35,151
<u>AMOUNTS DUE TO</u>		
A.A.C. (Road Markings) Limited	29,381	41,196