

**REGISTERED NUMBER: 03213119 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019**

**FOR**

**REED PROPERTIES LTD**

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**FOR THE YEAR ENDED 30 JUNE 2019**

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**REED PROPERTIES LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2019**

**DIRECTOR:** Mrs Gillian Reed

**SECRETARY:** Mrs Gillian Reed

**REGISTERED OFFICE:** Cambridge House  
27 Cambridge Park  
Wanstead  
London  
E11 2PU

**REGISTERED NUMBER:** 03213119 (England and Wales)

**ACCOUNTANTS:** Tish Press & Company  
Cambridge House  
27 Cambridge Park  
Wanstead  
London  
E11 2PU

**REED PROPERTIES LTD (REGISTERED NUMBER: 03213119)****BALANCE SHEET**  
**30 JUNE 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		527,427		498,430
<b>CURRENT ASSETS</b>					
Cash at bank		179,753		227,282	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>315,984</u>		<u>319,631</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(136,231)</u>		<u>(92,349)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			391,196		406,081
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>285,611</u>		<u>293,158</u>
<b>NET ASSETS</b>			<u>105,585</u>		<u>112,923</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>105,583</u>		<u>112,921</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>105,585</u>		<u>112,923</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 October 2019 and were signed by:

Mrs Gillian Reed - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019**

**1. STATUTORY INFORMATION**

Reed Properties Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Fixtures and fittings - 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2019****4. TANGIBLE FIXED ASSETS**

	Long leasehold £	Improvements to property £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 July 2018	481,623	-	25,286	506,909
Additions	-	31,518	-	31,518
At 30 June 2019	<u>481,623</u>	<u>31,518</u>	<u>25,286</u>	<u>538,427</u>
<b>DEPRECIATION</b>				
At 1 July 2018	-	-	8,479	8,479
Charge for year	-	-	2,521	2,521
At 30 June 2019	-	-	<u>11,000</u>	<u>11,000</u>
<b>NET BOOK VALUE</b>				
At 30 June 2019	<u>481,623</u>	<u>31,518</u>	<u>14,286</u>	<u>527,427</u>
At 30 June 2018	<u>481,623</u>	<u>-</u>	<u>16,807</u>	<u>498,430</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other Loans	15,649	23,751
Trade creditors	1,541	1,678
Tax	-	1,788
Social security and other taxes	104	101
Directors' current accounts	298,090	291,713
Accruals and deferred income	<u>600</u>	<u>600</u>
	<u>315,984</u>	<u>319,631</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Other loans - 2-5 years	<u>285,611</u>	<u>293,158</u>

**7. CONTROL**

Throughout the year, the company was controlled by the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.