REGISTERED NUMBER: 03213074 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2022

for

D N Management Limited

Contents of the Financial Statements for the Year Ended 30 June 2022

D N Management Limited

Company Information
for the Year Ended 30 June 2022

DIRECTORS:	D Naylor L J Naylor
REGISTERED OFFICE:	Suite 5 Corum 2 Corum Office Park Crown Way Warmley Bristol BS30 8FJ
REGISTERED NUMBER:	03213074 (England and Wales)
ACCOUNTANTS:	Verinder Powell Associates Ltd Suite 5 Corum 2 Corum Office Park Crown Way Warmley Bristol BS30 8FJ

Balance Sheet
30 June 2022

		30.6.22		30.6.21	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		6,016		7,647
Tangible assets	5		3,615		6,278
			9,631		13,925
CURRENT ASSETS					
Debtors	6	29,735		19,503	
Cash at bank		97,978		165,143	
		127,713		184,646	
CREDITORS					
Amounts falling due within one year	7	100,477		89,117	
NET CURRENT ASSETS			27,236		95,529
TOTAL ASSETS LESS CURRENT LIABILITIES			36,867		109,454
CREDITORS					
Amounts falling due after more than one year	8		29,103		38,849
NET ASSETS			7,764		70,605
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			7,762		70,603
			7,764		70,605

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 January 2023 and were signed on its behalf by:

D Naylor - Director

1. STATUTORY INFORMATION

D N Management Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There have been no material departures from the Financial Reporting Standard 102 1A.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Trademarks are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property improvements	- 5% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The directors are satisfied that the company has adequate resources to continue to operate for the foreseeable future. They have therefore prepared the financial statements on a going concern basis.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Trademarks
	£
COST	
At 1 July 2021	
and 30 June 2022	9,278
AMORTISATION	
At 1 July 2021	1,631
Amortisation for year	1,631
At 30 June 2022	3,262
NET BOOK VALUE	
At 30 June 2022	6,016
At 30 June 2021	7,647

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5. **TANGIBLE FIXED ASSETS**

	Freehold property improvements £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2021	26,011	13,509	39,653	79,173
Additions	-	291	-	291
At 30 June 2022	26,011	13,800	39,653	79,464
DEPRECIATION				
At 1 July 2021	26,011	9,260	37,624	72,895
Charge for year	-	1,355	1,599	2,954
At 30 June 2022	26,011	10,615	39,223	75,849
NET BOOK VALUE				
At 30 June 2022	-	3,185	430	3,615
At 30 June 2021	-	4,249	2,029	6,278

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22 £	30.6.21 £
Other debtors	29,735	19,503

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22 £	30.6.21 £
Bank loans and overdrafts	10,897	11,151
Trade creditors	31,749	13,717
Taxation and social security	1,616	-
Other creditors	56,215	64,249
	100,477	89,117

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.22 £	30.6.21 £
Bank loans	29,103	38,849

Included in bank loans in notes 7 and 8 is a combined balance of £40,000 (2021 - £50,000) which is guaranteed by the government and unsecured.

9. **OTHER FINANCIAL COMMITMENTS**

The total amount of financial commitments not included in the balance sheet is £Nil (2021 - £6,960).

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10. RELATED PARTY DISCLOSURES

Key management

The loan from key management is interest free and repayable on demand.

	30.6.22	30.6.21
	£	£
Amount due to related party at the balance sheet date	38,077	45,825