

VICTORGUARD LIMITED

BALANCE SHEET

30 June 2002

	Note	2002 £	2001 £
Fixed assets			
Tangible assets	10	2,997,354	2,980,959
Current assets			
Stocks	11	4,170	4,930
Debtors	12	153,074	80,867
Cash at bank and in hand		172,915	52,025
		330,159	137,822
Creditors: Amounts falling due within one year	13	(396,451)	(367,563)
Net current liabilities		(66,292)	(229,741)
Total assets less current liabilities		2,931,062	2,751,218
Creditors: Amounts falling due after more than one year	14	(1,290,882)	(1,106,288)
Provisions for liabilities and charges			
Deferred taxation	17	(19,672)	(18,034)
		1,620,508	1,626,896
Capital and reserves			
Called-up equity share capital	19	1,000	1,000
Revaluation reserve		1,388,955	1,388,955
Profit and Loss Account	20	230,553	236,941
Shareholders' funds	21	1,620,508	1,626,896

These financial statements were approved by the directors on 21 October 2002 and are signed on their behalf by:

J E Walkden

Howard Paul Whitehead



The notes on pages 8 to 17 form part of these financial statements.