

Abbreviated Accounts For The Year Ended 30 June 2016

for

DELTA PROPERTIES LIMITED

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For The Year Ended 30 June 2016

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DELTA PROPERTIES LIMITED

Company Information
For The Year Ended 30 June 2016

DIRECTOR: K Singh

SECRETARY: Mrs H Kaur

REGISTERED OFFICE: Derwen
Vicarage Lane
Chingwell
Essex
IG7 6LS

REGISTERED NUMBER: 03213039 (England and Wales)

ACCOUNTANTS: Patel & Patel
Certified Accountants
100 Stockwell Road
London
SW9 9HR

DELTA PROPERTIES LIMITED (REGISTERED NUMBER: 03213039)**Abbreviated Balance Sheet**
30 June 2016

	Notes	30/6/16 £	£	30/6/15 £	£
FIXED ASSETS					
Tangible assets	2		17,759		21,075
CURRENT ASSETS					
Stocks		3,085,127		2,122,673	
Cash at bank and in hand		<u>205,652</u>		<u>92,568</u>	
		3,290,779		2,215,241	
CREDITORS					
Amounts falling due within one year		<u>495,260</u>		<u>271,048</u>	
NET CURRENT ASSETS			<u>2,795,519</u>		<u>1,944,193</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,813,278		1,965,268
CREDITORS					
Amounts falling due after more than one year			(1,292,000)		(554,000)
PROVISIONS FOR LIABILITIES			<u>(2,042)</u>		<u>(2,449)</u>
NET ASSETS			<u><u>1,519,236</u></u>		<u><u>1,408,819</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Revaluation reserve			383,534		383,534
Profit and loss account			<u>1,135,602</u>		<u>1,025,185</u>
SHAREHOLDERS' FUNDS			<u><u>1,519,236</u></u>		<u><u>1,408,819</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 January 2017 and were signed by:

K Singh - Director

Notes to the Abbreviated Accounts
For The Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Going concern

The accounts have been prepared on the going concern basis, this is considered to be appropriate since the company is still trading to date and based on the assurances given by the director to continue supporting the company.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015	70,203
Additions	379
At 30 June 2016	<u>70,582</u>
DEPRECIATION	
At 1 July 2015	49,128
Charge for year	3,695
At 30 June 2016	<u>52,823</u>
NET BOOK VALUE	
At 30 June 2016	<u>17,759</u>
At 30 June 2015	<u>21,075</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 30 June 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/6/16 £	30/6/15 £
10,000 (30/6/15 - 100)	Ordinary	1p	100	100
			<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.