IN THE HIGH COURT OF JUSTICE CHANCERY DIVISION BIRMINGHAM DISTRICT REGISTRY

Case Nos: 35 of 2002 & 6841 of 2008

IN THE MATTER OF LINNCO EUROPE LIMITED (IN ADMINISTRATION)

AND IN THE MATTER OF THE INSOLVENCY ACT 1986

KIRANKUMAR MISTRY (THE ADMINISTRATOR OF LINNCO EUROPE LIMITED)

Applicant/Petitioner

Before His Honour Judge David Cooke sitting as a High Court Judge at Birmingham Civil Justice Centre on 3 September 2008

UPON the Applicant's application, issued on 4th August 2008, ("the Application"), for discharge of the Administration Order made in respect of the Company on 23rd January 2002 under No.35 of 2002 ("the Administration Order")

AND UPON the Applicant's petition to wind-up the Company presented to the Court on 12 August 2008 under No. 6841 of 2008 ("the Petition")

AND UPON hearing Counsel for the Applicant

AND UPON the Court having read the documents recorded on the Court file as having been read

IT IS ORDERED THAT

- 1. The Administration Order be discharged pursuant to section 18 of the Insolvency Act 1986
- 2. Service of the Petition (including service on the Company), advertising of the Petition and the filing of any further evidence be dispensed with under r.4.23 (1), Insolvency Rules 1986
- The Company may be wound up by the Court under the provisions of the insolvency Act 1986.

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- 4. The Applicant be appointed Liquidator of the Company pursuant to section 140 of the Insolvency Act 1986.
- The Applicant be released from all liability as administrator pursuant to section 20 of the Insolvency Act 1986, 28 days after the filing of his final Abstract of Receipts and Payments.
- 6. The costs of the Application and of the Petition be treated as an expense of the Administration.
- 7. The EC Regulation on insolvency proceedings applies and these proceedings are main proceedings as defined in Article 3 of the EC Regulation.

Dated 27th November 2007

To Cobbetts LLP

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