

**LADBROKES SPORTING SPREADS LIMITED**

Company No 03212593

**BALANCE SHEET AT 31 DECEMBER 2011**

	Note	2011 £	2010 £
<b>CURRENT ASSETS</b>			
Debtors	2	<u>1,892,077</u>	<u>1,892,077</u>
<b>NET CURRENT ASSETS</b>		<u><b>1,892,077</b></u>	<u><b>1,892,077</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	<u>2,100,001</u>	<u>2,100,001</u>
Profit and loss account		<u>(207,924)</u>	<u>(207,924)</u>
<b>EQUITY SHAREHOLDERS' FUNDS</b>		<u><b>1,892,077</b></u>	<u><b>1,892,077</b></u>

For the year ended 31 December 2011 the Company was entitled to exemption under section 480 of the Companies Act 2006 ("the Act")

Members have not required the Company to obtain an audit in accordance with section 476 of the Act

The director acknowledges responsibility for

- Ensuring the Company keeps accounting records that comply with section 386 of the Act and
- Preparing financial statements that give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393 of the Act, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company



A J Wilson  
Director

Dated

**17 SEP 2012**

THURSDAY



A51 20/09/2012 #69  
COMPANIES HOUSE

**NOTES TO THE FINANCIAL STATEMENTS – FOR THE YEAR ENDED 31 DECEMBER 2011****1. Accounting policies****Basis of preparation**

The financial statements have been prepared under the historical cost convention. They have been drawn up to comply, in all material respects, with applicable UK accounting standards.

**2. Debtors**

	2011 £	2010 £
Amounts owed by group companies	<u>1,892,077</u>	<u>1,892,077</u>

**3. Called up share capital**

	2011 £	2010 £
<b>Allotted and fully paid up:</b>		
2,100,001 ordinary shares of £1 each	<u>2,100,001</u>	<u>2,100,001</u>

**4. Related party transactions**

The Company has taken advantage of FRS 8 which exempts subsidiary undertakings, 100% of whose voting rights are controlled within the group, from disclosing transactions with other entities within the group. The ultimate parent undertaking, Ladbroke's plc, has included the required related party disclosures within its group financial statements.

**5. Parent company and ultimate parent company**

The Company's immediate parent company is Ladbroke's Betting & Gaming Limited, a company registered in England and Wales. The ultimate parent company is Ladbroke's plc, a company registered in England and Wales. Copies of the group consolidated financial statements of Ladbroke's plc can be obtained from Imperial House, Imperial Drive, Rayners Lane, Harrow, Middlesex, HA2 7JW.