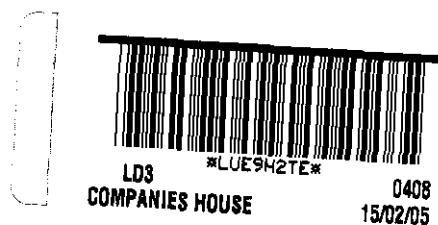


AIR VENT TECHNOLOGY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004



AIR VENT TECHNOLOGY LIMITED

CONTENTS

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

AIR VENT TECHNOLOGY LIMITED

INDEPENDENT AUDITORS' REPORT TO AIR VENT TECHNOLOGY LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 2004 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Chotai & Co

Chotai & Co

27 January 2005

Chartered Accountants
Registered Auditor

3 Ambassador House
Wolseley Road
Harrow
Middlesex
HA3 5RT

AIR VENT TECHNOLOGY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Intangible assets	2		2,875		3,375
Tangible assets	2		13,549		10,421
			<u>16,424</u>		<u>13,796</u>
Current assets					
Stocks		72,572		55,856	
Debtors		172,024		177,976	
Cash at bank and in hand		111		26,897	
		<u>244,707</u>		<u>260,729</u>	
Creditors: amounts falling due within one year		<u>(249,267)</u>		<u>(265,198)</u>	
Net current liabilities			<u>(4,560)</u>		<u>(4,469)</u>
Total assets less current liabilities			<u>11,864</u>		<u>9,327</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			10,864		8,327
Shareholders' funds			<u>11,864</u>		<u>9,327</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 27 January 2005



Robert Young
Director

AIR VENT TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2003	5,000	18,397	23,397
Additions	-	5,655	5,655
At 31 March 2004	5,000	24,052	29,052
Depreciation			
At 1 April 2003	1,625	7,976	9,601
Charge for the year	500	2,527	3,027
At 31 March 2004	2,125	10,503	12,628
Net book value			
At 31 March 2004	2,875	13,549	16,424
At 31 March 2003	3,375	10,421	13,796

AIR VENT TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2004

3	Share capital	2004 £	2003 £
	Authorised		
	10,000 Ordinary shares of £1 each	10,000	10,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>

4 Transactions with directors

During the year the company has traded with Young's Extract Supplies Limited a company in which Barry Shemmell and Robert Young are also Directors and shareholders. All transactions were in the normal course of business.