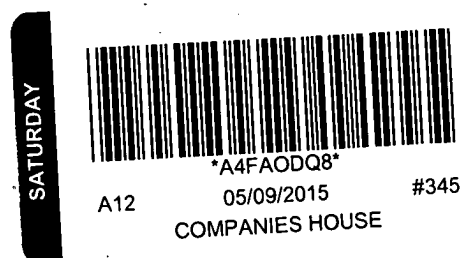


Company Registration No. 03212284 (England and Wales)

Air Vent Technology Limited

**Abbreviated financial statements
for the year ended 31 December 2014**

Saffery Champness
CHARTERED ACCOUNTANTS



Air Vent Technology Limited

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Air Vent Technology Limited

**Independent auditors' report to Air Vent Technology Limited
Under section 449 of the companies act 2006**

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of Air Vent Technology Limited for the year ended 31 December 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.



**Karen Bartlett (Senior Statutory Auditor)
for and on behalf of Saffery Champness**

.....

**Chartered Accountants
Statutory Auditors**

22.05.15

Fox-House
26 Temple End
High Wycombe
Buckinghamshire
HP13 5DR

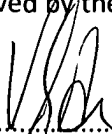
Air Vent Technology Limited**Abbreviated balance sheet****As at 31 December 2014**

	Notes	£	2014 £	£	2013 £
Fixed assets					
Tangible assets	2		26,747		27,497
Current assets					
Stocks		494,972		514,548	
Debtors		318,398		283,832	
Cash at bank and in hand		26,458		33,751	
		839,828		832,131	
Creditors: amounts falling due within one year		(558,536)		(612,653)	
Net current assets			281,292		219,478
Total assets less current liabilities			308,039		246,975
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			307,039		245,975
Shareholders' funds			308,039		246,975

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 3 to 4 form part of these financial statements.

Approved by the Board for issue on 5/5/2015



Victor Gaeta
Director

Company Registration No. 03212284

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods, excluding value added tax and trade discounts.

1.3 Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of ten years.

1.4 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the director are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 15% on reducing balance
Fixtures, fittings & equipment	- 15% on reducing balance
Motor vehicles	- 25% straight line

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Air Vent Technology Limited

Notes to the abbreviated accounts (continued) For the year ended 31 December 2014

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2014	82,240
Additions	8,177
	<hr/>
At 31 December 2014	90,417
	<hr/>
Depreciation	
At 1 January 2014	54,743
Charge for the year	8,927
	<hr/>
At 31 December 2014	63,670
	<hr/>
Net book value	
At 31 December 2014	26,747
	<hr/> <hr/>
At 31 December 2013	27,497
	<hr/> <hr/>

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	1,000	1,000
	<hr/> <hr/>	<hr/> <hr/>

4 Control

The ultimate parent company is Vectaire Limited, a company registered in England. The ultimate controlling party is Victor Gaeta.