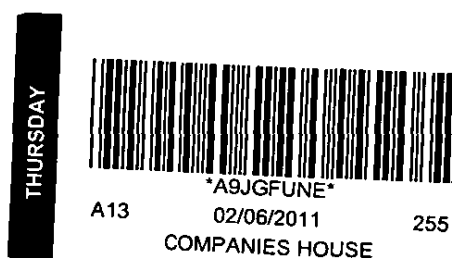


Company Registration No. 3212284 (England and Wales)

AIR VENT TECHNOLOGY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010



Saffery Champness
CHARTERED ACCOUNTANTS

AIR VENT TECHNOLOGY LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

AIR VENT TECHNOLOGY LIMITED

**INDEPENDENT AUDITORS' REPORT TO AIR VENT TECHNOLOGY LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of Air Vent Technology Limited for the year ended 31 December 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.



**Karen Bartlett (Senior Statutory Auditor)
for and on behalf of Saffery Champness**

**Chartered Accountants
Statutory Auditors**

26 May 2011

Fox House
26 Temple End
High Wycombe
Buckinghamshire
HP13 5DR

AIR VENT TECHNOLOGY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2010

	Notes	£	2010 £	£	2009 £
Fixed assets					
Tangible assets	2		30,053		36,865
Current assets					
Stocks		218,565		190,137	
Debtors		169,619		85,218	
Cash at bank and in hand		-		5,034	
			388,184	280,389	
Creditors: amounts falling due within one year		(305,402)		(268,732)	
Net current assets			82,782		11,657
Total assets less current liabilities			112,835		48,522
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			111,835		47,522
Shareholders' funds			112,835		48,522

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

The notes on pages 3 to 4 form part of these financial statements

Approved by the Board for issue on 26/15/2011


V Gaeta
Director

Company Registration No. 3212284

AIR VENT TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods, excluding value added tax and trade discounts

1.3 Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of ten years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	- 15% on reducing balance
Fixtures, fittings & equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

AIR VENT TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2010

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2010 & at 31 December 2010	5,000	99,406	104,406
Depreciation			
At 1 January 2010	5,000	62,541	67,541
Charge for the year	-	6,812	6,812
At 31 December 2010	5,000	69,353	74,353
Net book value			
At 31 December 2010	-	30,053	30,053
At 31 December 2009	-	36,865	36,865

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	1,000	1,000

4 Control

The ultimate parent company is Vectaire Limited, a company registered in England. The ultimate controlling party is V Gaeta.