

REGISTERED NUMBER: 3212284 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2008

for

Air Vent Technology Limited

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Air Vent Technology Limited

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for the Year Ended 31 December 2008

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Air Vent Technology Limited

Company Information  
for the Year Ended 31 December 2008

**DIRECTOR:** V Gaeta Esq

**SECRETARY:** D Z D'Ornellas

**REGISTERED OFFICE:** Lincoln Road  
Cressex Business Park  
High Wycombe  
Buckinghamshire  
HP12 3RH

**REGISTERED NUMBER:** 3212284 (England and Wales)

**AUDITORS:** Saffery Champness  
Chartered Accountants  
Fox House  
26 Temple End  
High Wycombe  
Buckinghamshire  
HP13 5DR

Report of the Independent Auditors to  
Air Vent Technology Limited  
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Air Vent Technology Limited for the year ended 31 December 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Saffery Champness  
Chartered Accountants  
Fox House  
26 Temple End  
High Wycombe  
Buckinghamshire  
HP13 5DR

Date: 22 May 2009

Air Vent Technology Limited

Abbreviated Balance Sheet

31 December 2008

	Notes	31.12.08 £	£	31.12.07 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		500		1,000
Tangible assets	3		45,382		47,671
			<u>45,882</u>		<u>48,671</u>
<b>CURRENT ASSETS</b>					
Stocks		30,443		39,990	
Debtors		144,380		316,279	
Cash at bank		22,369		-	
		<u>197,192</u>		<u>356,269</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	207,456		394,857	
<b>NET CURRENT LIABILITIES</b>			<u>(10,264)</u>		<u>(38,588)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			35,618		10,083
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>1,977</u>		<u>4,133</u>
<b>NET ASSETS</b>			<u><u>33,641</u></u>		<u><u>5,950</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>32,641</u>		<u>4,950</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>33,641</u></u>		<u><u>5,950</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 30/04/2009 and were signed by:



.....  
V Gaeta Esq - Director

The notes form part of these abbreviated accounts

**I. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2008

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2008	
and 31 December 2008	5,000
<b>AMORTISATION</b>	
At 1 January 2008	4,000
Charge for year	500
At 31 December 2008	4,500
<b>NET BOOK VALUE</b>	
At 31 December 2008	500
At 31 December 2007	1,000

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2008	91,006
Additions	8,400
At 31 December 2008	99,406
<b>DEPRECIATION</b>	
At 1 January 2008	43,335
Charge for year	10,689
At 31 December 2008	54,024
<b>NET BOOK VALUE</b>	
At 31 December 2008	45,382
At 31 December 2007	47,671

4. CREDITORS

Creditors include an amount of £25,660 (31.12.07 - £119,633) for which security has been given.

Air Vent Technology Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2008

5. **CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	31.12.08	31.12.07
Number:	Class:			
10,000	Ordinary	£1	£ 10,000	£ 10,000
			<u>          </u>	<u>          </u>
Allotted, issued and fully paid:		Nominal value:	31.12.08	31.12.07
Number:	Class:			
1,000	Ordinary	£1	£ 1,000	£ 1,000
			<u>          </u>	<u>          </u>

6. **ULTIMATE PARENT COMPANY**

The ultimate parent company is Vectaire limited, a company registered in England.