

AIR VENT TECHNOLOGY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005



AIR VENT TECHNOLOGY LIMITED

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AIR VENT TECHNOLOGY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Intangible assets	2		2,375		2,875
Tangible assets	2		80,241		13,549
			<u>82,616</u>		<u>16,424</u>
Current assets					
Stocks		55,762		72,572	
Debtors		232,866		172,024	
Cash at bank and in hand		145		111	
		<u>288,773</u>		<u>244,707</u>	
Creditors: amounts falling due within one year		<u>(308,864)</u>		<u>(249,267)</u>	
Net current liabilities			<u>(20,091)</u>		<u>(4,560)</u>
Total assets less current liabilities			62,525		11,864
Creditors: amounts falling due after more than one year	3		<u>(46,296)</u>		<u>-</u>
			<u>16,229</u>		<u>11,864</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			15,229		10,864
Shareholders' funds			<u>16,229</u>		<u>11,864</u>

AIR VENT TECHNOLOGY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2005

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 23 September 2005



Robert Young
Director

AIR VENT TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2004	5,000	24,052	29,052
Additions	-	69,190	69,190
	<hr/>	<hr/>	<hr/>
At 31 March 2005	5,000	93,242	98,242
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2004	2,125	10,503	12,628
Charge for the year	500	2,498	2,998
	<hr/>	<hr/>	<hr/>
At 31 March 2005	2,625	13,001	15,626
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2005	2,375	80,241	82,616
	<hr/>	<hr/>	<hr/>
At 31 March 2004	2,875	13,549	16,424
	<hr/>	<hr/>	<hr/>

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £61,190 (2004 - £-).

AIR VENT TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2005

4	Share capital	2005 £	2004 £
	Authorised		
	10,000 Ordinary shares of £1 each	10,000	10,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>

5 Transactions with directors

During the year the company has traded with Young's Extract Supplies Limited a company in which Barry Shemmel, Robert Young and Christian Stefan Tilley are also Directors and shareholders. All transactions were in the normal course of business.