

Company Registration No. 3212058 (England and Wales)

ACCOUNTANCY AND TAX SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2005



A68 *A0S2CEYG* 282
COMPANIES HOUSE 28/04/2006

ACCOUNTANCY AND TAX SERVICES LIMITED

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ACCOUNTANCY AND TAX SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		643		857
Current assets					
Debtors		5,617		4,749	
Cash at bank and in hand		26,698		18,093	
		<u>32,315</u>		<u>22,842</u>	
Creditors: amounts falling due within one year		<u>(19,443)</u>		<u>(22,064)</u>	
Net current assets			12,872		778
Total assets less current liabilities			<u>13,515</u>		<u>1,635</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			13,514		1,634
Shareholders' funds			<u>13,515</u>		<u>1,635</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 25 April 2006


W. H. Tan
Director

ACCOUNTANCY AND TAX SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2004 & at 30 June 2005	3,006
Depreciation	
At 1 July 2004	2,149
Charge for the year	214
At 30 June 2005	2,363
Net book value	
At 30 June 2005	643
At 30 June 2004	857

3 Share capital

	2005 £	2004 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1