

**WASPS RUGBY FOOTBALL CLUB LIMITED**

**DIRECTORS' REPORT AND  
FINANCIAL STATEMENTS**

**For the year ended**

**31 MAY 2009**

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COMPANIES HOUSE

# **WASPS RUGBY FOOTBALL CLUB LIMITED**

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# **WASPS RUGBY FOOTBALL CLUB LIMITED**

## **DIRECTORS' REPORT**

The directors present their report and financial statements for the year ended 31 May 2009

### **Principal activities and review of the business**

The Company has been dormant and not traded throughout both the current and comparative year. Any expenses incurred have been met by the parent company, and consequently the company has made neither a profit nor loss for the year.

### **Future developments**

The Directors have no plans for the Company to trade, and as such it is expected to remain dormant for the foreseeable future.

### **Directors**

The following directors have held office since 1 June 2008

I A Montlake

C N Wright

(resigned 01/12/2008)

### **Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

Select suitable accounting policies and then apply them consistently,  
Make judgements and estimates that are reasonable and prudent,  
Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board



I A Montlake

Director

# WASPS RUGBY FOOTBALL CLUB LIMITED

## PROFIT AND LOSS ACCOUNT for the year ended 31 MAY 2009

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 May 2009. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss. Consequently, no separate profit or loss account or statement of total recognised gains and losses has been presented.

## BALANCE SHEET as at 31 MAY 2009

	Note	2009 £'000	2008 £'000
Net assets		-	-
Capital and reserves			
Called up share capital	2	100	100
Share premium account	3	4,710	4,710
Profit and loss account	3	(4,810)	(4,810)
Shareholders' funds		-	-

### Statements

(a) The director is satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 31 December 2009 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006.

(b) The director acknowledges his responsibility for

- (i) ensuring the company keeps accounting records in accordance with Section 386, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on

  
I A Montlake  
Director

# WASPS RUGBY FOOTBALL CLUB LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 MAY 2009

### 1 Accounting policies

#### Accounting convention

The financial statements are prepared under the historical cost convention

#### Group accounts

The financial statements present information about the company as an individual undertaking and not about its group

2	Share capital	2009 £'000	2008 £'000
	Authorised 100,000 Ordinary shares of £1 each	100	100
	Allotted, called up and fully paid 100,000 Ordinary shares of £1 each	100	100
3	Statement of movement on reserves	Share premium account £'000	Profit and loss account £'000
	Balance at 1 June 2008	4,710	(4,810)
	Retained profit for the year	-	-
	Balance at 31 May 2009	4,710	(4,810)

### 4 Ultimate controlling party

The immediate and ultimate parent company is London Wasps Holdings Limited, a company registered in England and Wales

At the Balance Sheet date, the ultimate controlling party was considered to be S E Hayes by virtue of his majority shareholding in the issued share capital of the parent company