Registered Number 03211706

GULLIFORD HI FI LIMITED

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	21,025	23,801
		21,025	23,801
Current assets			
Stocks		189,488	202,658
Debtors		13,641	10,574
Cash at bank and in hand		4,909	1,142
		208,038	214,374
Net current assets (liabilities)		208,038	214,374
Total assets less current liabilities		229,063	238,175
Creditors: amounts falling due after more than one year		(143,240)	(132,720)
Provisions for liabilities		(3,658)	(4,093)
Total net assets (liabilities)		82,165	101,362
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		82,065	101,262
Shareholders' funds		82,165	101,362

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 December 2015

And signed on their behalf by:
Mr M W Simmonds, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover is recognised when the risks and rewards inherent in the products sold are passed to the customer which is usually upon delivery

Tangible assets depreciation policy
Equipment 15-30% per annum reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 May 2014	90,413
Additions	3,779
Disposals	(2,119)
Revaluations	-
Transfers	-
At 30 April 2015	92,073
Depreciation	
At 1 May 2014	66,612
Charge for the year	6,284
On disposals	(1,848)
At 30 April 2015	71,048
Net book values	
At 30 April 2015	21,025
At 30 April 2014	23,801

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	*2014*
	£	£
100 Ordinary shares of £1 each	100	100