

Eagle One Village Shopping Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

Thompson Jenner LLP
Chartered Accountants
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Eagle One Village Shopping Limited

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Abbreviated Balance Sheet

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Eagle One Village Shopping Limited
(Registration number: 03211055)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	<u>2</u>	7,325,031	7,250,533
Investments	<u>2</u>	<u>82</u>	<u>82</u>
		<u>7,325,113</u>	<u>7,250,615</u>
Current assets			
Debtors		192,150	113,348
Creditors: Amounts falling due within one year	<u>3</u>	<u>(481,795)</u>	<u>(536,623)</u>
Net current liabilities		<u>(289,645)</u>	<u>(423,275)</u>
Total assets less current liabilities		7,035,468	6,827,340
Creditors: Amounts falling due after more than one year		(4,565,739)	(4,387,078)
Provisions for liabilities		<u>(81,996)</u>	<u>(84,671)</u>
Net assets		<u><u>2,387,733</u></u>	<u><u>2,355,591</u></u>
Capital and reserves			
Called up share capital	<u>4</u>	2	2
Revaluation reserve		1,439,263	1,439,263
Profit and loss account		<u>948,468</u>	<u>916,326</u>
Shareholders' funds		<u><u>2,387,733</u></u>	<u><u>2,355,591</u></u>

For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 4 December 2015 and signed on its behalf by:

P J Goodes
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

Eagle One Village Shopping Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Turnover

The company recognises revenue on an accruals basis, when the amount of revenue can be reliably measured and it is probable that future economic benefits will flow to the company. Revenue comprises rental income from tenants of the company's investment and trading properties. Rental income from investment property leased out under an operating lease is recognised in the income statement on a straight line basis over the term of the lease.

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Deferred tax

Where material, deferred tax is recognised in respect of timing differences that have originated but not reversed by the balance sheet date. Deferred tax balances are not discounted.

Hire purchase and leasing

Assets held for use in operating leases are included in fixed assets at valuation and depreciated in accordance with the class of asset. Rental income from operating leases is recognised on a straight line basis over the term of the lease.

Eagle One Village Shopping Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2014	7,250,533	82	7,250,615
Additions	<u>74,498</u>	<u>-</u>	<u>74,498</u>
At 31 March 2015	7,325,031	82	7,325,113
Depreciation			
At 31 March 2015	<u>-</u>	<u>-</u>	<u>-</u>
Net book value			
At 31 March 2015	<u>7,325,031</u>	<u>82</u>	<u>7,325,113</u>
At 31 March 2014	<u>7,250,533</u>	<u>82</u>	<u>7,250,615</u>

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
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Subsidiary undertakings

Wilton Village Shopping Management Company Limited	Ordinary	93%	Management Company
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The profit for the financial period of Wilton Village Shopping Management Company Limited was £nil and the aggregate amount of capital and reserves at the end of the period was £88.

Eagle One Village Shopping Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
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3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015	2014
	£	£
Amounts falling due within one year	<u>3,757</u>	<u>11</u>

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £ 1 each	2	2	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

5 Control

The company's ultimate parent company is Eagle One FOC Holdings Limited .

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