

MANOR OF GROVES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 JANUARY 2011



LB GROUP
Chartered Accountants
1 Vicarage Lane
Stratford
London
E15 4HF

MANOR OF GROVES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2011

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MANOR OF GROVES LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		477,624	582,604
Investments		<u>1</u>	<u>1</u>
		477,625	582,605
CURRENT ASSETS			
Stocks		74,195	70,314
Debtors		300,740	375,398
Cash at bank and in hand		<u>126,751</u>	<u>128,691</u>
		501,686	574,403
CREDITORS: Amounts falling due within one year		<u>785,757</u>	<u>986,735</u>
NET CURRENT LIABILITIES		(284,071)	(412,332)
TOTAL ASSETS LESS CURRENT LIABILITIES		193,554	170,273
CREDITORS: Amounts falling due after more than one year			
		1,007,422	1,038,729
		<u>(813,868)</u>	<u>(868,456)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>(813,870)</u>	<u>(868,458)</u>
DEFICIT		<u>(813,868)</u>	<u>(868,456)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.

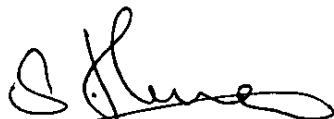
The notes on pages 3 to 4 form part of these abbreviated accounts

MANOR OF GROVES LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
31 JANUARY 2011

These abbreviated accounts were approved by the directors and authorised for issue on
are signed on their behalf by

18/05/2011, and

S B S HUNG
Director



Company Registration Number 03210984

The notes on pages 3 to 4 form part of these abbreviated accounts

MANOR OF GROVES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment	- 33% on cost
Hotel, Gym and Kitchen Equipment	- 20% reducing balance
Golf Club Equipment	- 20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

MANOR OF GROVES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2011

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 February 2010	2,413,509	1	2,413,510
Additions	20,433	—	20,433
At 31 January 2011	<u>2,433,942</u>	<u>1</u>	<u>2,433,943</u>
DEPRECIATION			
At 1 February 2010	1,830,905	—	1,830,905
Charge for year	125,413	—	125,413
At 31 January 2011	<u>1,956,318</u>	<u>—</u>	<u>1,956,318</u>
NET BOOK VALUE			
At 31 January 2011	<u>477,624</u>	<u>1</u>	<u>477,625</u>
At 31 January 2010	<u>582,604</u>	<u>1</u>	<u>582,605</u>

The company owns 100% of the Ordinary Share Capital of Shendish Hotels Limited, a company registered in England and Wales

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
10,000 Ordinary shares of £1 each	10,000	10,000
1,000,000 Preference shares of £1 each	1,000,000	—
	<u>1,010,000</u>	<u>10,000</u>

Allotted, called up and fully paid.

	2011 No	£	2010 No	£
2 Ordinary shares of £1 each	2	2	2	2
1,000,000 Preference shares of £1 each	1,000,000	1,000,000	—	—
	<u>1,000,002</u>	<u>1,000,002</u>	<u>2</u>	<u>2</u>

	2011 £	2010 £
Amounts presented in equity		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

	2011	2010
Amounts presented in liabilities		
1,000,000 Preference shares of £1 each	<u>1,000,000</u>	<u>—</u>