

COMPANY REGISTRATION NUMBER 03210984

MANOR OF GROVES LIMITED
ABBREVIATED ACCOUNTS
31 JANUARY 2012



LB GROUP
Chartered Accountants & Statutory Auditor
1 Vicarage Lane
Stratford
London
E15 4HF

MANOR OF GROVES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2012

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MANOR OF GROVES LIMITED
INDEPENDENT AUDITOR'S REPORT TO MANOR OF GROVES LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of Manor of Groves Limited for the year ended 31 January 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



T M LAKE (Senior Statutory Auditor)
For and on behalf of
LB GROUP
Chartered Accountants
& Statutory Auditor

1 Vicarage Lane
Stratford
London
E15 4HF

1 October 2012

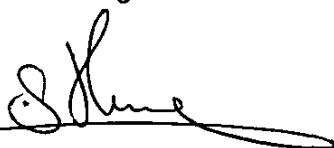
MANOR OF GROVES LIMITED
ABBREVIATED BALANCE SHEET
31 JANUARY 2012

	Note	2012 £	2011 £ (as restated)
FIXED ASSETS	2		
Tangible assets		409,129	477,624
Investments		2	1
		409,131	477,625
CURRENT ASSETS			
Stocks		71,930	74,195
Debtors		379,931	300,740
Cash at bank and in hand		117,499	126,751
		569,360	501,686
CREDITORS: Amounts falling due within one year		609,556	785,757
NET CURRENT LIABILITIES		(40,196)	(284,071)
TOTAL ASSETS LESS CURRENT LIABILITIES		368,935	193,554
CREDITORS: Amounts falling due after more than one year		3,565	7,422
		365,370	186,132
CAPITAL AND RESERVES			
Called-up share capital	3	860,002	1,000,002
Profit and loss account		(494,632)	(813,870)
SHAREHOLDERS' FUNDS		365,370	186,132

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 01-10-2012, and are signed on their behalf by

S B S HUNG
Director



Company Registration Number 03210984

The notes on pages 3 to 5 form part of these abbreviated accounts

MANOR OF GROVES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment	- 33% reducing balance
Hotel, Gym and Kitchen Equipment	- 20% reducing balance
Golf Club Equipment	- 20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

MANOR OF GROVES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2012

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 February 2011	2,433,942	1	2,433,943
Additions	33,597	1	33,598
At 31 January 2012	<u>2,467,539</u>	<u>2</u>	<u>2,467,541</u>
DEPRECIATION			
At 1 February 2011	1,956,318	—	1,956,318
Charge for year	102,092	—	102,092
At 31 January 2012	<u>2,058,410</u>	<u>—</u>	<u>2,058,410</u>
NET BOOK VALUE			
At 31 January 2012	<u>409,129</u>	<u>2</u>	<u>409,131</u>
At 31 January 2011	<u>477,624</u>	<u>1</u>	<u>477,625</u>

The company owns 100% of the Ordinary Share Capital of Shendish Hotel Limited and Regency Park Hotel Limited, both companies registered in England and Wales.

The principal activity of Shendish Hotel Limited is the operation of a hotel, including conference and banqueting facilities and golf course.

Shendish Hotel Limited made a profit of £124,987 (2011: Loss of £63,953) for the year to 31 January 2012 and the balance sheet showed net assets of £61,035 (2011: net liabilities of £63,952).

The principal activity of Regency Park Hotel Limited is the operation of a hotel, including conference and banqueting facilities.

Regency Park Hotel Limited made a loss of £357,867 for the period to 31 January 2012 and the balance sheet showed net liabilities of £357,866.

MANOR OF GROVES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2012

3. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
10,000 Ordinary shares of £1 each	10,000	10,000
1,000,000 Preference shares of £1 each	1,000,000	1,000,000
	<u>1,010,000</u>	<u>1,010,000</u>

Allotted, called up and fully paid:

	2012		2011
	No	£	No
	2	2	2
2 Ordinary shares of £1 each			
860,000 Preference shares (2011 -			
1,000,000) of £1 each	860,000	860,000	1,000,000
	<u>860,002</u>	<u>860,002</u>	<u>1,000,002</u>