

Registered Number: 3210147

England and Wales 7741

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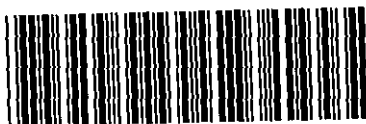
FRANCIS DESIGN SERVICES LIMITED

ABBREVIATED ACCOUNTS

30TH JUNE 2006

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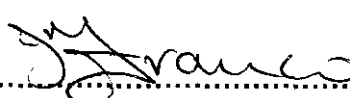
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COMPANIES HOUSE

BALANCE SHEET AS AT 30TH JUNE 2006

	<u>Notes</u>	<u>2006</u>	<u>2005</u>
		£	£
FIXED ASSETS			
Tangible Assets	4	630	945
CURRENT ASSETS			
Debtors	5	11919	7358
CREDITORS Amounts Falling Due Within One Year	6	12230	7993
NET CURRENT LIABILITIES		-311	-635
TOTAL ASSETS LESS CURRENT LIABILITIES		319	310
CAPITAL AND RESERVES			
Called Up Share Capital	7	100	100
Profit and Loss Account		219	210
		319	310

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 249B. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th June 2006 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.



 Mr I Francis
 Director

Approved by the Board: 10th January 2007

NOTES TO THE ACCOUNTS - 30TH JUNE 2006**1 ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2005).

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

Tangible Fixed Assets

The cost of tangible fixed assets includes only expenditure directly incurred in bringing the assets into working condition for their intended use. Depreciation is provided at the following annual rates in order to allocate the depreciable amount of each assets over its estimated useful life.

Computer & Office Equipment - 33 1/3% on reducing balances

Deferred Taxation

In the opinion of the directors no liability will arise in the foreseeable future. Therefore no provision is made.

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

Revenue

Revenue - described as turnover - is the value of work (net of VAT) performed during the year with respect to services.

2 OPERATING PROFIT

The operating profit is stated after charging:

	<u>2006</u>	<u>2005</u>
Depreciation of Tangible Fixed Assets	315	472
Directors' Emoluments	10400	9906
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3 DIVIDENDS

	<u>2006</u>	<u>2005</u>
Dividend on Ordinary Shares - Paid	16800	23900
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NOTES TO THE ACCOUNTS - 30TH JUNE 2006

4	TANGIBLE FIXED ASSETS		Office Equipment
	Cost		
	At 1st July 2005 and 30th June 2006		3752

	Depreciation		
	At 1st July 2005		2807
	Charge for Year		315

	At 30th June 2006		3122

	Net Book Values		
	At 30th June 2006		630

	At 30th June 2005		945

5	DEBTORS	<u>2006</u>	<u>2005</u>
	Trade Debtors	880	1000
	Directors Loan Account	9611	5180
	Taxation	1178	1178
	Others	250	0
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		11919	7358
		-----	-----
6	CREDITORS: Amounts Falling Due Within One Year:	<u>2006</u>	<u>2005</u>
	Bank Loan	343	343
	Bank Overdraft	3845	435
	Mainstream Corporation Tax	6377	5423
	Social Security and Other Taxes	1654	1746
	Accruals	11	46
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		12230	7993
		-----	-----
7	CALLED UP SHARE CAPITAL	<u>2006</u>	<u>2005</u>
	Authorised		
	100 ordinary shares of £1 each	100	100
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	Allotted, called up and fully paid		
	100 ordinary shares of £1 each	100	100
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NOTES TO THE ACCOUNTS - 30TH JUNE 2006

8 RELATED PARTY TRANSACTIONS

Mr. Francis, a director, together with member of his close family, control the company by virtue of a controlling interest (directly or indirectly) of 100% of the issued ordinary share capital.