

Registered Number: 3210147

England and Wales 7741

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FRANCIS DESIGN SERVICES LIMITED

ABBREVIATED ACCOUNTS

30TH JUNE 2003

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A54 *ANAMOTDN* Q101
COMPANIES HOUSE 13/03/04

BALANCE SHEET AS AT 30TH JUNE 2003

	<u>Notes</u>	<u>2003</u>	<u>2002</u>
		£	£
FIXED ASSETS			
Tangible Assets	4	1169	1375
CURRENT ASSETS			
Debtors	5	7478	9142
CREDITORS Amounts Falling Due Within One Year	6	8505	10400
NET CURRENT LIABILITIES		-1027	-1258
TOTAL ASSETS LESS CURRENT LIABILITIES		142	117
CAPITAL AND RESERVES			
Called Up Share Capital	7	100	100
Profit and Loss Account		42	17
SHAREHOLDERS' FUNDS (including non-equity interests)		142	117

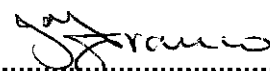
BALANCE SHEET AS AT 30TH JUNE 2003 (CONTINUED)
DIRECTORS STATEMENTS REQUIRED BY SECTION 249B(4)

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 30th June 2003; and
- (c) that we acknowledge our responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Signed on behalf of the Board of Directors


.....X
Mr. I. Francis
Director

Approved by the Board: 3rd March 2004

NOTES TO THE ACCOUNTS - 30TH JUNE 2003**1 ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002).

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

Turnover

Turnover represents net invoiced fees, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 25% on reducing balances

Deferred Taxation

In the opinion of the directors no liability will arise in the foreseeable future. Therefore no provision is made.

2 OPERATING PROFIT

The operating profit is stated after charging:

	<u>2003</u>	<u>2002</u>
Depreciation of Tangible Fixed Assets	206	458
Directors' Emoluments	8684	8320
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3 DIVIDENDS

	<u>2003</u>	<u>2002</u>
Dividend on Ordinary Shares - Paid	18200	18300
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NOTES TO THE ACCOUNTS - 30TH JUNE 2003

4	TANGIBLE FIXED ASSETS	Office Equipment	
	Cost		
	At 1st July 2002 and 30th June 2003		3212

	Depreciation		
	At 1st July 2002		1837
	Charge for Year		206

	At 30th June 2003		2043

	Net Book Values		
	At 30th June 2003		1169

	At 30th June 2002		1375

5	DEBTORS	<u>2003</u>	<u>2002</u>
	Trade Debtors	600	600
	Directors Loan Account	5700	7364
	Taxation	1178	1178
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		7478	9142
		-----	-----
6	CREDITORS: Amounts Falling Due Within One Year:	<u>2003</u>	<u>2002</u>
	Bank Loan	1405	2155
	Bank Overdraft	553	765
	Mainstream Corporation Tax	5831	3262
	Social Security and Other Taxes	438	4045
	Accruals	278	173
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		8505	10400
		-----	-----
7	CALLED UP SHARE CAPITAL	<u>2003</u>	<u>2002</u>
	Authorised		
	100 ordinary shares of £1 each	100	100
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	Allotted, called up and fully paid		
	100 ordinary shares of £1 each	100	100
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