

Registered number

03209419

PINAR (UK) LTD

Filleled Accounts

31 December 2022

PINAR (UK) LTD**Registered number:** 03209419**Balance Sheet****as at 31 December 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	18,625	18,755
Current assets			
Stocks		485	260
Debtors	4	5,625	4,215
Cash at bank and in hand		1,410	999
		<u>7,520</u>	<u>5,474</u>
Creditors: amounts falling due within one year	5	(5,347)	(2,197)
Net current assets		<u>2,173</u>	<u>3,277</u>
Total assets less current liabilities		<u>20,798</u>	<u>22,032</u>
Creditors: amounts falling due after more than one year	6	(12,728)	(14,000)
Net assets		<u>8,070</u>	<u>8,032</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		7,970	7,932
Shareholders' funds		<u>8,070</u>	<u>8,032</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs. Nemide Kircay

Director

Approved by the board on 10 August 2023

PINAR (UK) LTD

Notes to the Accounts

for the period from 1 July 2021 to 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of dry cleaning services.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on tangible fixed assets, other than the leasehold property, at rates calculated to write off the cost, less estimated residual value, as follows:

Fixtures, fittings & equipment	18% Reducing balance
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. . Current and deferred tax assets and liabilities are not discounted.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Leasehold property	Fix, fittings & equipment	Total
	£	£	£
Cost			
At 1 July 2021	18,032	1,600	19,632
At 31 December 2022	<u>18,032</u>	<u>1,600</u>	<u>19,632</u>
Depreciation			
At 1 July 2021	-	877	877
Charge for the period	-	130	130
At 31 December 2022	<u>-</u>	<u>1,007</u>	<u>1,007</u>
Net book value			
At 31 December 2022	<u>18,032</u>	<u>593</u>	<u>18,625</u>
At 30 June 2021	18,032	723	18,755

4 Debtors	2022	2021
	£	£
Prepayments & other debtors	<u>5,625</u>	<u>4,215</u>

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Overdrafts	2,982	-
Trade creditors	1,728	1,364
Taxation and social security costs	<u>637</u>	<u>833</u>
	<u>5,347</u>	<u>2,197</u>

6 Creditors: amounts falling due after one year	2022	2021
	£	£
Bank loans	7,228	14,000
Other creditors	5,500	-
	<u>12,728</u>	<u>14,000</u>

7 Other information

PINAR (UK) LTD is a private company limited by shares and incorporated in England. Its registered office is:

7 Lynton Parade

Turners Hill

Waltham Cross

Cheshunt, Herts

EN8 8LF

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.