

Registered number  
03209419

PINAR (UK) LTD

Filleled Accounts

30 June 2020

**PINAR (UK) LTD****Registered number:** 03209419**Balance Sheet****as at 30 June 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	3	18,914	19,108
<b>Current assets</b>			
Stocks		185	455
Cash at bank and in hand		4,771	5,091
		<u>4,956</u>	<u>5,546</u>
<b>Creditors: amounts falling due within one year</b>	4	(8,239)	(10,763)
<b>Net current liabilities</b>		<u>(3,283)</u>	<u>(5,217)</u>
<b>Net assets</b>		<u>15,631</u>	<u>13,891</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		15,531	13,791
<b>Shareholders' funds</b>		<u>15,631</u>	<u>13,891</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs. Nemide Kircay

Director

Approved by the board on 15 April 2021

# **PINAR (UK) LTD**

## **Notes to the Accounts**

**for the year ended 30 June 2020**

### **1 Accounting policies**

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of dry cleaning services.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on tangible fixed assets, Other than the leasehold property, at rates calculated to write off the cost, less estimated residual value, as follows:

Fixtures, fittings & equipment	18% Reducing balance
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#### ***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price).

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. . Current and deferred tax assets and liabilities are not discounted.

2 Employees	2020 Number	2019 Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

### 3 Tangible fixed assets

	Leasehold property £	Fix, fittings & equipment £	Total £
<b>Cost</b>			
At 1 July 2019	18,032	1,600	19,632
At 30 June 2020	<u>18,032</u>	<u>1,600</u>	<u>19,632</u>
<b>Depreciation</b>			
At 1 July 2019	-	524	524
Charge for the year	-	194	194
At 30 June 2020	<u>-</u>	<u>718</u>	<u>718</u>
<b>Net book value</b>			
At 30 June 2020	<u>18,032</u>	<u>882</u>	<u>18,914</u>
At 30 June 2019	18,032	1,076	19,108

4 Creditors: amounts falling due within one year	2020 £	2019 £
Trade creditors	1,284	3,564
Taxation and social security costs	805	397
Accrued expenses & other creditors	<u>6,150</u>	<u>6,802</u>
	<u>8,239</u>	<u>10,763</u>

### 5 Other information

PINAR (UK) LTD is a private company limited by shares and incorporated in England. Its registered office is:

7 Lynton Parade

Turners Hill

Waltham Cross

Cheshunt, Herts

EN8 8LF

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.