

3209419

Report of the Director and
Unaudited Financial Statements for the Year Ended 30 June 2010
for
PINAR (UK) LTD



PINAR (UK) LTD

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for the Year Ended 30 June 2010

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PINAR (UK) LTD

Company Information
for the Year Ended 30 June 2010

DIRECTOR:	MRS N KIRCAY
SECRETARY:	A KIRCAY
REGISTERED OFFICE:	7 LYNTON PARADE TURNERS HILL WALTHAM CROSS CHESHUNT HERTS EN8 8LF
REGISTERED NUMBER:	3209419 (England and Wales)
ACCOUNTANTS:	HASAN V AKIN & Co CHARTERED CERTIFIED ACCOUNTANTS AND REGISTERED AUDITORS 147 CRANBROOK ROAD ILFORD ESSEX IG1 4PU

PINAR (UK) LTD

Report of the Director
for the Year Ended 30 June 2010

The director presents her report with the financial statements of the company for the year ended 30 June 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of running a dry cleaning shop

DIRECTOR

MRS N KIRCAY held office during the whole of the period from 1 July 2009 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:


Director – N KIRCAY

Date 03/03/2011

PINAR (UK) LTD

Profit and Loss Account
for the Year Ended 30 June 2010

	Notes	30 6 10 £	30 6 09 £
TURNOVER		40,520	42,582
Cost of sales		<u>(1,977)</u>	<u>(2,118)</u>
GROSS PROFIT		38,543	40,464
Administrative expenses		<u>(43,557)</u>	<u>(43,776)</u>
		(5,014)	(3,312)
Other operating income		<u>5,020</u>	<u>5,020</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	6	1,708
Tax on profit on ordinary activities	3	<u>(2)</u>	<u>(360)</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>4</u>	<u>1,348</u>

The notes form part of these financial statements

PINAR (UK) LTD

Balance Sheet

30 June 2010

	Notes	30 6 10 £	30 6 09 £
CURRENT ASSETS			
Stocks		710	660
Debtors	4	6,800	6,800
Cash at bank and in hand		<u>682</u>	<u>144</u>
		8,192	7,604
CREDITORS			
Amounts falling due within one year	5	<u>(7,216)</u>	<u>(6,632)</u>
NET CURRENT ASSETS		<u>976</u>	<u>972</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>976</u>	<u>972</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account	7	<u>876</u>	<u>872</u>
SHAREHOLDERS' FUNDS		<u>976</u>	<u>972</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

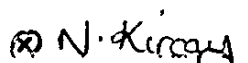
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on

03/03/2011

and were signed by


Director – N KIRCAY

The notes form part of these financial statements

PINAR (UK) LTD

**Notes to the Financial Statements
for the Year Ended 30 June 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	30 6 10 £	30 6 09 £
Director's remuneration and other benefits etc	<u>5,239</u>	<u>5,265</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	30 6 10 £	30 6 09 £
Current tax		
UK corporation tax	<u>2</u>	<u>360</u>
Tax on profit on ordinary activities	<u>2</u>	<u>360</u>

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 6 10 £	30 6 09 £
Other debtors	<u>6,800</u>	<u>6,800</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 6 10 £	30 6 09 £
Bank loans and overdrafts	-	3,727
Taxation and social security	1,531	2,070
Other creditors	<u>5,685</u>	<u>835</u>
	<u>7,216</u>	<u>6,632</u>

PINAR (UK) LTD

Notes to the Financial Statements - continued
for the Year Ended 30 June 2010

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	30 6 10 £	30 6 09 £
100	ORDINARY SHARES	1	<u>100</u>	<u>100</u>

7 RESERVES

	Profit and loss account £
At 1 July 2009	872
Profit for the year	<u>4</u>
At 30 June 2010	<u>876</u>

PINAR (UK) LTD

Report of the Accountants to the Director of
PINAR (UK) LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2010 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



HASAN V AKIN & Co
CHARTERED CERTIFIED ACCOUNTANTS
AND REGISTERED AUDITORS
147 CRANBROOK ROAD
ILFORD ESSEX IG1 4PU

Date 03/03/2011

This page does not form part of the statutory financial statements

PINAR (UK) LTD

Trading and Profit and Loss Account
for the Year Ended 30 June 2010

	30 6 10		30 6 09
	£	£	£
Sales		40,520	42,582
Cost of sales			
Opening stock	660		710
Purchases	<u>2,027</u>		<u>2,068</u>
	2,687		2,778
Closing stock	<u>(710)</u>		<u>(660)</u>
		<u>1,977</u>	<u>2,118</u>
GROSS PROFIT		38,543	40,464
Other income			
Rents received		<u>5,020</u>	<u>5,020</u>
		43,563	45,484
Expenditure			
Rent & Rates	19,241		21,981
Insurance	581		820
Light and heat	4,925		3,808
Directors' salaries	5,239		5,265
Wages	11,265		9,411
Telephone	203		301
Post and stationery	24		-
Cleaning Materials	130		161
Sundry expenses	-		90
Accountancy	1,350		1,340
Legal fees	<u>30</u>		<u>30</u>
		<u>42,988</u>	<u>43,207</u>
		575	2,277
Finance costs			
Bank charges		<u>569</u>	<u>569</u>
NET PROFIT		<u>6</u>	<u>1,708</u>

This page does not form part of the statutory financial statements