

Report of the Director and  
Unaudited Financial Statements for the Year Ended 30 June 2012  
for  
PINAR (UK) LTD

THURSDAY



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PINAR (UK) LTD

Contents of the Financial Statements  
for the Year Ended 30 June 2012

|                                     | Page |
|-------------------------------------|------|
| Company Information                 | 1    |
| Report of the Director              | 2    |
| Profit and Loss Account             | 3    |
| Balance Sheet                       | 4    |
| Notes to the Financial Statements   | 5    |
| Report of the Accountants           | 7    |
| Trading and Profit and Loss Account | 8    |

PINAR (UK) LTD

Company Information  
for the Year Ended 30 June 2012

**DIRECTOR:**

MRS N KIRCAY

**SECRETARY:**

A KIRCAY

**REGISTERED OFFICE:**

7 LYNTON PARADE  
TURNERS HILL  
WALTHAM CROSS CHESHUNT  
HERTS EN8 8LF

**REGISTERED NUMBER:**

3209419 (England and Wales)

**ACCOUNTANTS:**

HASAN V AKIN & Co  
CHARTERED CERTIFIED ACCOUNTANTS  
147 CRANBROOK ROAD  
ILFORD ESSEX IG1 4PU

PINAR (UK) LTD

Report of the Director  
for the Year Ended 30 June 2012

The director presents her report with the financial statements of the company for the year ended 30 June 2012

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of running a dry cleaning shop

**DIRECTOR**

MRS N KIRCAY held office during the whole of the period from 1 July 2011 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD**

(x)   
Director – N KIRCAY

Date 20/03/2013

PINAR (UK) LTD

Profit and Loss Account  
for the Year Ended 30 June 2012

|  | Notes | 30 6 12<br>£        | 30 6 11<br>£      |
|--|-------|---------------------|-------------------|
| <b>TURNOVER</b>  |       | 42,625              | 40,800            |
| Cost of sales  |       | <u>(3,251)</u>      | <u>(2,572)</u>    |
| <b>GROSS PROFIT</b>  |       | 39,374              | 38,228            |
| Administrative expenses  |       | <u>(40,675)</u>     | <u>(43,271)</u>   |
|  |       | (1,301)             | (5,043)           |
| Other operating income   |       | <u>2,848</u>        | <u>5,200</u>      |
| <b>OPERATING PROFIT<br/>ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> | 2     | 1,547               | 157               |
| Tax on profit on ordinary activities                                   | 3     | <u>(325)</u>        | <u>(32)</u>       |
| <b>PROFIT FOR THE FINANCIAL YEAR<br/>AFTER TAXATION</b>                |       | <u><u>1,222</u></u> | <u><u>125</u></u> |

The notes form part of these financial statements

PINAR (UK) LTD

Balance Sheet

30 June 2012

|  | Notes | 30 6 12<br>£   | 30 6 11<br>£   |
|--|-------|----------------|----------------|
| <b>CURRENT ASSETS</b>                        |       |                |                |
| Stocks                                       |       | 830            | 740            |
| Debtors                                      | 4     | 6,800          | 6,800          |
| Cash at bank and in hand                     |       | <u>38</u>      | <u>57</u>      |
|  |       | 7,668          | 7,597          |
| <b>CREDITORS</b>                             |       |                |                |
| Amounts falling due within one year          | 5     | <u>(5,345)</u> | <u>(6,496)</u> |
| <b>NET CURRENT ASSETS</b>                    |       | <u>2,323</u>   | <u>1,101</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>2,323</u>   | <u>1,101</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |
| Called up share capital                      | 6     | 100            | 100            |
| Profit and loss account                      | 7     | <u>2,223</u>   | <u>1,001</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>2,323</u>   | <u>1,101</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 20/03/2013 and were signed by

(x)   
Director N KIRCA

The notes form part of these financial statements

**PINAR (UK) LTD**

**Notes to the Financial Statements  
for the Year Ended 30 June 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 OPERATING PROFIT**

The operating profit is stated after charging

|  | 30 6 12<br>£ | 30 6 11<br>£ |
|--|--------------|--------------|
| Director's remuneration and other benefits etc | <u>484</u>   | <u>1,701</u> |

**3 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

|                                      | 30 6 12<br>£ | 30 6 11<br>£ |
|--------------------------------------|--------------|--------------|
| Current tax                          |              |              |
| UK corporation tax                   | <u>325</u>   | <u>32</u>    |
| Tax on profit on ordinary activities | <u>325</u>   | <u>32</u>    |

**4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 30 6 12<br>£ | 30 6 11<br>£ |
|---------------|--------------|--------------|
| Other debtors | <u>6,800</u> | <u>6,800</u> |

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 30 6 12<br>£ | 30 6 11<br>£ |
|------------------------------|--------------|--------------|
| Bank loans and overdrafts    | -            | 2,259        |
| Taxation and social security | 325          | 1,129        |
| Other creditors              | <u>5,020</u> | <u>3,108</u> |
|                              | <u>5,345</u> | <u>6,496</u> |

PINAR (UK) LTD

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2012

**6 CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid<br>Number | Class           | Nominal<br>value | 30 6 12<br>£ | 30 6 11<br>£ |
|---|-----------------|------------------|--------------|--------------|
| 100                                       | ORDINARY SHARES | 1                | <u>100</u>   | <u>100</u>   |

**7 RESERVES**

|                     | Profit<br>and loss<br>account<br>£ |
|---------------------|------------------------------------|
| At 1 July 2011      | 1,001                              |
| Profit for the year | <u>1,222</u>                       |
| At 30 June 2012     | <u>2,223</u>                       |

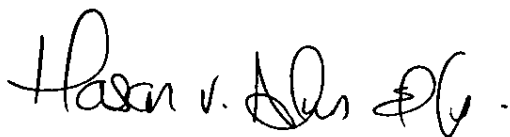


PINAR (UK) LTD

Report of the Accountants to the Director of  
PINAR (UK) LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2012 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

A handwritten signature in black ink, appearing to read 'Hasan v. Akin' followed by a stylized flourish.

HASAN V AKIN & Co  
CHARTERED CERTIFIED ACCOUNTANTS  
147 CRANBROOK ROAD  
ILFORD ESSEX IG1 4PU

Date 20/03/2013

This page does not form part of the statutory financial statements

PINAR (UK) LTD

Trading and Profit and Loss Account  
for the Year Ended 30 June 2012

|                      | 30 6 12      |               | 30 6 11       |
|----------------------|--------------|---------------|---------------|
|                      | £            | £             | £             |
| <b>Sales</b>         |              | 42,625        | 40,800        |
| <b>Cost of sales</b> |              |               |               |
| Opening stock        | 740          |               | 710           |
| Purchases            | <u>3,341</u> |               | <u>2,602</u>  |
|                      | 4,081        |               | 3,312         |
| Closing stock        | <u>(830)</u> |               | <u>(740)</u>  |
|                      |              | <u>3,251</u>  | <u>2,572</u>  |
| <b>GROSS PROFIT</b>  |              | 39,374        | 38,228        |
| <b>Other income</b>  |              |               |               |
| Rents received       |              | <u>2,848</u>  | <u>5,200</u>  |
|                      |              | 42,222        | 43,428        |
| <b>Expenditure</b>   |              |               |               |
| Rent & Rates         | 19,545       |               | 20,517        |
| Insurance            | 626          |               | 697           |
| Light and heat       | 4,075        |               | 3,345         |
| Directors' salaries  | -            |               | 1,701         |
| Wages                | 13,671       |               | 14,471        |
| Telephone            | 277          |               | 304           |
| Cleaning Materials   | 216          |               | 149           |
| Accountancy          | 1,032        |               | 1,350         |
| Legal fees           | <u>40</u>    |               | <u>76</u>     |
|                      |              | <u>39,482</u> | <u>42,610</u> |
|                      |              | 2,740         | 818           |
| <b>Finance costs</b> |              |               |               |
| Bank charges         |              | <u>1,193</u>  | <u>661</u>    |
| <b>NET PROFIT</b>    |              | <u>1,547</u>  | <u>157</u>    |

This page does not form part of the statutory financial statements