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Report of the Director and
Unaudited Financial Statements for the Year Ended 30 June 2008
for
PINAR (UK) LTD

TUESDAY



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PINAR (UK) LTD

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for the Year Ended 30 June 2008

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PINAR (UK) LTD

Company Information
for the Year Ended 30 June 2008

DIRECTOR:

MRS N KIRCA Y

SECRETARY:

A KIRCA Y

REGISTERED OFFICE:

7 LYNTON PARADE
TURNERS HILL
WALTHAM CROSS CHESHUNT
HERTS EN8 8LF

REGISTERED NUMBER:

3209419 (England and Wales)

ACCOUNTANTS:

HASAN V. AKIN & Co
CHARTERED CERTIFIED ACCOUNTANTS
AND REGISTERED AUDITORS
147 CRANBROOK ROAD
ILFORD ESSEX IG1 4PU

PINAR (UK) LTD

Report of the Director
for the Year Ended 30 June 2008

The director presents her report with the financial statements of the company for the year ended 30 June 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of running a dry cleaning shop

DIRECTOR

MRS N KIRCAY was the sole director during the year under review.

Her beneficial interest in the issued share capital of the company was as follows:

	30.6.08	1.7.07
ORDINARY SHARES 1 shares	50	50

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
- Director

Date:14/04/09.....

PINAR (UK) LTD

Profit and Loss Account
for the Year Ended 30 June 2008

		<u>30.6.08</u>	<u>30.6.07</u>
	Notes	£	£
TURNOVER		49,519	51,213
Cost of sales		<u>(1,527)</u>	<u>(2,624)</u>
GROSS PROFIT		47,992	48,589
Administrative expenses		<u>(44,450)</u>	<u>(40,912)</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	3,542	7,677
Tax on profit on ordinary activities	3	<u>(700)</u>	<u>(1,500)</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		2,842	6,177
Retained profit brought forward		<u>682</u>	<u>505</u>
		3,524	6,682
DIVIDENDS		<u>(3,000)</u>	<u>(6,000)</u>
RETAINED PROFIT CARRIED FORWARD		<u>£524</u>	<u>£682</u>

The notes form part of these financial statements

PINAR (UK) LTD

Balance Sheet
30 June 2008

		<u>30.6.08</u>	<u>30.6.07</u>
	Notes	£	£
CURRENT ASSETS:			
Stocks		710	640
Debtors	4	5,300	300
Cash at bank and in hand		<u>49</u>	<u>2,403</u>
		6,059	3,343
CREDITORS: Amounts falling due within one year	5	<u>(5,435)</u>	<u>(2,561)</u>
NET CURRENT ASSETS:		<u>624</u>	<u>782</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£624</u>	<u>£782</u>
CAPITAL AND RESERVES:			
Called up share capital	6	100	100
Profit and loss account		<u>524</u>	<u>682</u>
SHAREHOLDERS' FUNDS:		<u>£624</u>	<u>£782</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:

.....
- Director

Approved by the Board on14/04/09.....

The notes form part of these financial statements

PINAR (UK) LTD

Notes to the Financial Statements
for the Year Ended 30 June 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	30.6.08	30.6.07
	£	£
Director's emoluments and other benefits etc	<u>4,770</u>	<u>4,680</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.6.08	30.6.07
	£	£
Current tax:		
UK corporation tax	<u>700</u>	<u>1,500</u>
Tax on profit on ordinary activities	<u>700</u>	<u>1,500</u>

**4. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.6.08	30.6.07
	£	£
Rent Deposit	<u>5,300</u>	<u>300</u>

PINAR (UK) LTD

Notes to the Financial Statements
for the Year Ended 30 June 2008

**5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.6.08	30.6.07
	£	£
Bank loans and overdrafts	1,793	-
Social security & other taxes	257	96
Taxation	1,890	2,190
Accrued expenses	<u>1,495</u>	<u>275</u>
	<u>5,435</u>	<u>2,561</u>

6. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.08	30.6.07
			£	£
100	ORDINARY SHARES	1	<u>100</u>	<u>100</u>

PINAR (UK) LTD

Report of the Accountants to the Director of
PINAR (UK) LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2008 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Hasan V. Akin & Co.

HASAN V. AKIN & Co
CHARTERED CERTIFIED ACCOUNTANTS
AND REGISTERED AUDITORS
147 CRANBROOK ROAD
ILFORD ESSEX IG1 4PU

Date:14/04/09.....

PINAR (UK) LTD

Trading and Profit and Loss Account
for the Year Ended 30 June 2008

	<u>30.6.08</u>		<u>30.6.07</u>	
	£	£	£	£
Sales		49,519		51,213
Cost of sales:				
Opening stock	640		610	
Purchases	<u>1,597</u>		<u>2,654</u>	
	2,237		3,264	
Closing stock	<u>(710)</u>		<u>(640)</u>	
		<u>1,527</u>		<u>2,624</u>
GROSS PROFIT		47,992		48,589
Expenditure:				
Directors' remuneration	4,770		4,680	
Wages	8,281		8,147	
Telephone	428		485	
Cleaning Materials	335		237	
Sundry expenses	107		117	
Accountancy	1,300		1,250	
Legal fees	30		100	
Rent & Rates	26,434		23,057	
Insurance	832		700	
Light & heat	<u>1,341</u>		<u>1,559</u>	
		<u>43,858</u>		<u>40,332</u>
		4,134		8,257
Finance costs:				
Bank charges		<u>592</u>		<u>580</u>
NET PROFIT		<u>£3,542</u>		<u>£7,677</u>

This page does not form part of the statutory financial statements