

**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006
FOR PINAR (UK) LTD**

SATURDAY



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PINAR (UK) LTD
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FOR THE YEAR ENDED 30 JUNE 2006

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PINAR (UK) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2006**

DIRECTOR(S): MRS N KIRCAY

SECRETARY: A KIRCAY

REGISTERED OFFICE: 7 LYNTON PARADE
TURNERS HILL
WALTHAM CROSS
CHESTHUNT
HERTS EN8 8LF

REGISTERED NUMBER: ~~453014~~ 3209419

ACCOUNTANTS: HASAN V AKIN & CO
CHARTERED CERTIFIED ACCOUNTANTS
AND REGISTERED AUDITORS
147 CRANBROOK ROAD
ILFORD
ESSEX
IG1 4PU

PINAR (UK) LTD

REPORT OF THE DIRECTOR FOR THE YEAR ENDED 30 JUNE 2006

The directors present their report with the financial statements of the company for the year ended 30 JUNE 2006

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of running a dry cleaning shop

DIRECTORS

The directors during the year under review were

MRS N KIRCAY

The beneficial interests of the directors holding office on 30 JUNE 2006 in the issue share capital of the company were as follows

	<u>30.6.06</u>	<u>1.7.05</u>
ORDINARY SHARES £1 Shares		
MRS N KIRCAY	50	50

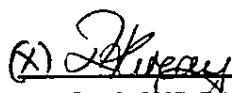
CHARITABLE CONTRIBUTIONS

The Company made no charitable contributions during the year

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies conferred by part II of Schedule 8 to the Companies Act 1985

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:

(X) 
MRS N KIRCAY
DIRECTOR

DATED 28/03/07

PINAR (UK) LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2006

	NOTES	<u>30.6.06</u> £	<u>31.6.05</u> £
TURNOVER		52,506	46,167
Cost of sales		<u>2,371</u>	<u>1,911</u>
GROSS PROFIT		50,135	44,256
Administrative expenses		<u>40,236</u>	<u>38,546</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	9,899	5,710
Tax on profit on ordinary activities	3	<u>500</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		9,399	5,710
Retained Profit brought forward		<u>1,106</u>	<u>1,396</u>
		10,505	7,106
Dividends		<u>-10,000</u>	<u>-6,000</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>505</u></u>	<u><u>1,106</u></u>

The notes form part of these financial statements

**PINAR (UK) LTD
BALANCE SHEET
AT 30 JUNE 2006**

	NOTES	30.6.06 £	30.06.05 £
CURRENT ASSETS:			
Stocks		610	540
Debtors	4	300	300
Cash at bank and in hand		1,943	1,927
		<u>2,853</u>	<u>2,767</u>
CREDITORS: Amounts falling due within one year	5	<u>2,248</u>	<u>1,561</u>
NET CURRENT ASSETS:		<u>605</u>	<u>1,206</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>605</u></u>	<u><u>1,206</u></u>
CAPITAL AND RESERVES:			
Called up share capital	6	100	100
Profit and loss account		<u>505</u>	<u>1,106</u>
SHAREHOLDERS' FUNDS		<u><u>605</u></u>	<u><u>1,206</u></u>

For the year ended 30 JUNE 2006 the company was entitled to exemption under section 249A (1) of the Companies Act 1985


No notice from members requiring an audit has been deposited under Section 249B(2)

(i) The directors acknowledge their responsibilities for
Ensuring the company keeps accounting records which comply with Section 221, and

(ii) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year, and of its profit or loss for each financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective JUNE 2002).

ON BEHALF OF THE BOARD:


MRS N KIRGAY
DIRECTOR
DATED 28/03/07

The notes form part of these financial statements

PINAR (UK) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax

STOCKS

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	<u>30.6.06</u>	<u>30.06.05</u>
	£	£
Director's emoluments and other benefits etc	<u>4,550</u>	<u>4,160</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 June 2006 nor for the year 30 June 2005

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>30.3.06</u>	<u>30.6.05</u>
	£	£
Trade debtors	<u>300</u>	<u>300</u>

PINAR (UK) LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006

5. CREDITORS: Amounts falling due within one year

	<u>31.03.06</u>	<u>30.06.05</u>
	<u>£</u>	<u>£</u>
Social security & other taxes	333	346
Taxation	690	190
Accured expenses	<u>1,225</u>	<u>1,025</u>
	<u><u>2,248</u></u>	<u><u>1,561</u></u>

8. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal Value	<u>31 03 06</u>	<u>30 06 05</u>
100	Ordinary Shares	<u>1</u>	<u>100</u>	<u>100</u>

**PINAR (UK) LTD
REPORT OF THE ACCOUNTANTS TO THE DIRECTORS
FOR THE YEAR ENDED 30 JUNE 2006**

As described on the balance sheet you are responsible for the financial statements for the year ended 30 JUNE 2006 set out on pages three to six and you consider that the company is exempt from the audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Hasan V Akin & Co.

**HASAN V. AKIN & CO.
CHARTERED CERTIFIED ACCOUNTANTS
AND REGISTERED AUDITORS
147 CRANBROOK ROAD
ILFORD
ESSEX
IG1 4PU**

DATED: 28/03/07

PINAR (UK) LTD**TRADING PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2006**

	30.6.06		30.6.05	
	£	£	£	£
Sales		52,506		46,167
Cost of sales:				
Opening stock	540		510	
Purchases	2,441		1,941	
	2,981		2,451	
Closing stock	-610		-540	
		2,371		1,911
GROSS PROFIT		50,135		44,256
Expenditure:				
Directors' remuneration	4,550		4,160	
Wages	7,801		6,722	
Telephone	329		224	
Cleaning materials	114		731	
Sundry expenses	156		-	
Accountancy	1,200		1,150	
Rent & rates	23,475		23,438	
Insurance	660		640	
Light & Heat	1,679		1,251	
		39,964		38,316
		10,171		5,940
FINANCE COSTS:				
Bank charges		272		230
NET PROFIT		9,899		5,710