

ZENATRON LIMITED

ABBREVIATED FINANCIAL STATEMENTS

30 June 1997

REGISTERED NUMBER

3209204

(ENGLAND AND WALES)



ZENATRON LIMITED

ACCOUNTANTS' REPORT ON THE ABBREVIATED FINANCIAL STATEMENTS

Accountants' report on the unaudited financial statements to the directors of
Zenatron Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the Companies financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 30 June 1997, set out on pages 4 to 9, and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Brooks Mayfield
12 Bridgford Road
West Bridgford
Nottingham
NG2 6 AB

31 August 1997



ZENATRON LIMITED
BALANCE SHEET AT 30 June 1997

	Notes	£	1997 £
FIXED ASSETS			
Tangible assets	2		1,453
CURRENT ASSETS			
Debtors		15,416	
Cash at bank and in hand		58,912	
		<hr/>	
		74,328	
CURRENT LIABILITIES			
Creditors due within one year		(19,720)	
		<hr/>	
NET CURRENT ASSETS			54,608
			<hr/>
NET ASSETS			<u>56,061</u>
 CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			56,059
			<hr/>
SHAREHOLDERS' FUNDS			<u>56,061</u>

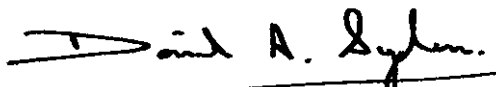
ZENATRON LIMITED
BALANCE SHEET AT 30 June 1997

The director considers that for the period ended 30 June 1997 the Company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.

The Director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 4 to 10 were approved by the board of directors on 31 August 1997 and signed on its behalf by:


D A Sugden
Director

The notes on pages 7 to 9 form part of these financial statements.

ZENATRON LIMITED

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30 June 1997

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's accounts.

Accounting convention

The accounts have been prepared under the historical cost convention.

Cash flow statement

As permitted by Financial Reporting Standard No 1 the company has not produced a cash flow statement on the grounds that it has satisfied the conditions exempting it as a small company.

Turnover

Turnover represents the net amount invoiced to customers excluding value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives in equal instalments as follows:

Office equipment and furniture	25%
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Assets acquired under hire purchase contracts

Assets acquired under hire purchase contracts are included in the balance sheet at cost less depreciation. Future rentals, net of finance charges, are shown as a liability. The finance charge element of hire purchase repayments is charged to the profit and loss account over the period of the agreement on a straight line basis.

Taxation

The charge for taxation is based on the profit for the year as adjusted for disallowable items. Deferred tax is provided on all timing differences which are expected to reverse in the future. The provision is calculated at the rate of tax which it is anticipated will apply in the year of assessment.

ZENATRON LIMITED

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30 June 1997

2. TANGIBLE FIXED ASSETS

	Office equipment	Total
	£	£
COST		
Additions	<u>1,938</u>	<u>1,938</u>
At 30 June 1997	<u>1,938</u>	<u>1,938</u>
DEPRECIATION		
Charge for the period	485	485
	—	—
At 30 June 1997	<u>485</u>	<u>485</u>
NET BOOK AMOUNT		
At 30 June 1997		
Owned assets	<u>1,453</u>	<u>1,453</u>

3. CALLED UP SHARE CAPITAL

Authorised:	
1000 Ordinary shares of £1 each	<u>1,000</u>
Issued and fully paid:	
2 Ordinary shares of £1 each	2