

Rule 1.29

The Insolvency Act 1986

**R.1.29**

Notice to Registrar of Companies of  
Completion or Termination of  
Voluntary Arrangement

Pursuant to Rule 1 29  
of the Insolvency Rules 1986

To the Registrar of Companies

For Official Use

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Company Number

03208879

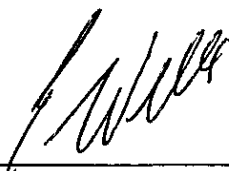
Name of Company

CFP Community Services Limited

I Eric Walls  
KSA Group Ltd  
C12 Marquis Court  
Marquisway, TVTE  
Gateshead  
Tyne & Wear, NE11 0RU

the supervisor of a voluntary arrangement which took effect on 20 December 2011  
enclose a copy of my notice to the creditors and members of the above-named company  
that the voluntary arrangement has been completed together with a report of my receipts  
and payments

Signed



Date

10/12/12

K21138  
CFP Community Services Limited

Eric Walls  
KSA Group Ltd  
C12 Marquis Court  
Marquisway, TVTE  
Gateshead  
Tyne & Wear, NE11 0RU

For Official Use

FRIDAY			
	*A1NRYRY3*		
	A39	14/12/2012	#144
	COMPANIES HOUSE		

# CFP COMMUNITY SERVICES LIMITED ("The Company")

## FINAL REPORT TO CREDITORS IN RESPECT OF THE COMPANY VOLUNTARY ARRANGEMENT

### 1. Introduction

- 1 1 As you are aware, I was appointed supervisor of the company voluntary arrangement ("CVA") of CFP Community Services Limited at a meeting of creditors held on 20 December 2011

### 2. Failure of the Voluntary Arrangement

- 2 1 As creditors are aware a Certificate of Termination in respect of the company voluntary arrangement was issued on 30 October 2012, as I had received notice from The Official Receiver's Office in Southend that the company had been wound up through the courts (High Court of Justice no 6924 of 2012) and placed into liquidation The Official Receiver at 4<sup>th</sup> Floor, Central House, 8 Clifftown Road, Southend on Sea, Essex, SS1 1AB had been appointed liquidator

- 2 2 A further copy of the Certificate of Termination is attached to this report

### 3. Receipts and Payments Account

- 3 1 Attached to this report is a receipts and payments account for the following periods

- 31 October 2012 to 10 December 2012
- 20 December 2011 to 10 December 2012

### 4. Unsecured Creditors

- 4 1 As creditors are aware a notice of intention to pay a dividend was issued to all creditors on 30 October 2012 asking them to submit their claim no later than 30 November 2012 Accordingly on 10 December 2012 a final dividend equivalent to 7 45p in the £ was paid to all proving unsecured creditors totalling £10,681 76 No further dividends will be paid

- 4 2 Dividends have been paid to the unsecured creditors as follows

	Rate P in the £	Payment Date
1 <sup>st</sup> & Final Dividend	7 45	10 December 2012

- 4 3 It will now be for the liquidator to deal with the claims of the unsecured creditors

### 5. Supervisor's Remuneration

- 5 1 You will recall from the CVA proposal that the remuneration of the supervisor for dealing with this case was to be based on time costs An analysis of the time costs incurred in dealing with this case is attached to this report in accordance with Statement of Insolvency Practice 9 It is the policy of my firm that all members of staff dealing with the administration of this case to charge the time they have spent directly to the case Supervisor's remuneration of £6,000 has been drawn in respect of these time costs No further remuneration will be drawn

- 5 2 The charge out rates currently levied by this firm in respect of staff likely to deal with this matter can be summarised as follows

	Hourly Charge Out Rate £
Partners	175 – 300
Managers/Senior Administrators	100 – 175
Administrators/Support Staff	40 – 100

- 5 3 In accordance with the CVA proposal, all disbursements incurred by the supervisor's firm are to be reimbursed at direct cost save in the case of postage, stationery and telephone for which a charge of £7 50 per creditor will be levied, and motor travel where a charge of 50p per mile will be made
- 5 5 The only disbursement drawn is in respect of the supervisor's specific bond of £330
6. **Conclusion**
- 6 1 It will now be for the liquidator to deal with the affairs of the company



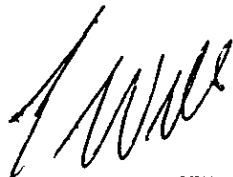
**E Walls**  
**Former Supervisor**

**10 December 2012**

**CERTIFICATE OF TERMINATION OF A COMPANY VOLUNTARY ARRANGEMENT  
IN ACCORDANCE WITH RULE 1.29 OF THE INSOLVENCY RULES 1986**

**CFP COMMUNITY SERVICES LIMITED**

I, Eric Walls, supervisor of the company voluntary arrangement of the above company hereby give notice that, the voluntary arrangement as approved by creditors on 20 December 2011, has been terminated for the reasons set out in the attached report



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E Walls – Supervisor

30 October 2012

KSA Group Ltd  
C12 Marquis Court  
Marquis Way  
Team Valley  
Gateshead  
NE11 0RU

**CFP Community Services Limited**  
**Failed Company Voluntary Arrangement**  
**Receipts and Payments Account**

	From 31 October 2012 To 10 December 2012 £	From 20 December 2011 To 10 December 2012
<b>RECEIPTS</b>		
CVA Contributions		17,000 00
Bank Interest	14 70	14 70
	<u>0 00</u>	<u>17,014 70</u>
<b>PAYMENTS</b>		
Tax on Interest Received	2 94	2 94
Specific Bond	30 00	330 00
Supervisor's Remuneration	6,000 00	6,000 00
<b>UNSECURED CREDITORS</b>		
Final dividend of 7 45p in the £ on 10/12/1	10,681 76	10,681 76
	<u>16,714 70</u>	<u>17,014 70</u>
<b>BALANCE</b>		<u>0 00</u>
<b>REPRESENTED BY</b>		
Cash at Bank		0 00
		<u>0 00</u>

**CFP COMMUNITY SERVICES LIMITED**

**(IN LIQUIDATION)**

**TIME AND CHARGE OUT SUMMARY**

	<b>Hours Spent</b>	<b>Charge Out Rate £</b>	<b>Total Time Costs £</b>	<b>Average Hourly Rate £</b>
<b>Administration, Planning and Statutory Matters</b>				
Partner	5 75	175 - 300	1,372 69	238 73
Managers/Senior Administrators	8 97	100 - 175	1,408 28	157 00
Administration/Support Staff	7 35	40 - 100	662 53	90 14
<b>Investigations</b>				
Partner	0 00	175 - 300	0 00	0 00
Managers/Senior Administrators	0 00	100 - 175	0 00	0 00
Administration/Support Staff	0 00	40 - 100	0 00	0 00
<b>Realisation of Assets</b>				
Partner	1 74	175 - 300	519 92	298 80
Managers/Senior Administrators	1 31	100 - 175	227 79	173 89
Administration/Support Staff	0 00	40 - 100	0 00	0 00
<b>Trading</b>				
Partner	1 10	175 - 300	288 36	262 15
Managers/Senior Administrators	2 12	100 - 175	312 67	147 49
Administration/Support Staff	0 00	40 - 100	0 00	0 00
<b>Creditors</b>				
Partner	0 95	175 - 300	253 73	267 08
Managers/Senior Administrators	0 41	100 - 175	70 88	172 88
Administration/Support Staff	5 71	40 - 100	228 51	40 02
<b>Case Specific Matters</b>				
Partner	1 16	175 - 300	345 25	297 63
Managers/Senior Administrators	3 03	100 - 175	457 20	150 89
Administration/Support Staff	0 00	40 - 100	0 00	0 00
<b>TOTAL</b>	<u>39 60</u>		<u>6,147 81</u>	<u>155 25</u>