

Company No: 3208807

EX-RCC SUB-CO LIMITED
FINANCIAL STATEMENTS
FOR 52 WEEKS ENDED 22 JUNE 2008

SATURDAY



AYWGE7DI

A52

14/02/2009

232

COMPANIES HOUSE

EX-RCC SUB-CO LIMITED

FINANCIAL STATEMENTS

For 52 weeks ended 22 June 2008

CONTENTS

	Page
Company Information	1
Director's Report	2
Balance Sheet	3
Notes Forming Part of the Financial Statements for 52 weeks ended 22 June 2008	4

EX-RCC SUB-CO LIMITED

COMPANY INFORMATION

22 June 2008

Number	3208807
Director	P Hill
Registered Office	8-10 Grosvenor Gardens London SW1W 0DH

EX-RCC SUB-CO LIMITED

DIRECTORS' REPORT

The directors present their report and the audited Group financial statements for 52 weeks ended 22 June 2008.

1 Principal Activity

The Company has not traded during the period and accordingly no profit and loss account has been prepared.

2 Directors and their interests

The directors of the Company at 22 June 2008 who served during the period were:

N A Basing (resigned 14th May 2008)
R J Darwin (resigned 28th March 2008)
P Hill (appointed 14th May 2008)

The interests of the directors in the ultimate parent company, Paramount Holdings Limited are shown in the accounts of that company.

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD



Director
17 October 2008

Registered Office:
8-10 Grosvenor Gardens
London
SW1W 0DH

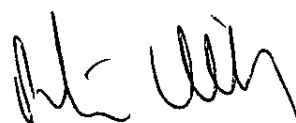
EX-RCC SUB-CO LIMITED**BALANCE SHEET**

	Notes	At 22 June 2008 £	At 24 June 2007 £
Current liabilities			
Creditors:			
amounts falling due within one year		-	-
Net current liabilities		-	-
Total assets less current liabilities		-	-
Creditors:			
amounts falling due after more than one year	3	(354,746)	(354,716)
Net liabilities		(354,746)	(354,746)
Capital and reserves			
Called up share capital	4	1,000	1,000
Share premium account		624,375	624,375
Profit and loss account		(980,121)	(980,121)
Equity shareholders' funds		(354,746)	(354,746)

For 52 weeks ended 22 June 2008 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985. No notice has been deposited with the Company under s249B(2) of that Act requiring an audit to be carried out. The directors acknowledge their responsibility for:

- Ensuring the Company keeps accounting records in accordance with s221, Companies Act 1985; and
- Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial period and of its result of the period then ended in accordance with the requirements of s226, Companies Act 1985, and which otherwise comply with the requirements of the Act so far as they are applicable to the Company.

The financial statements were approved by the Board on 17 October 2008.



Director

The notes on Page 4 form part of these financial statements.

EX-RCC SUB-CO LIMITED**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR 52 WEEKS ENDED 22 JUNE 2008****1. Accounting policy**

The financial statements are drawn up under the historical cost convention.

2. Trading activity

The Company has not traded in the period and so no profit and loss account is presented.

3. Creditors: amounts falling due after one year

	2008	2007
	£	£
Amounts owed to group companies	<u>354,746</u>	<u>354,746</u>

4. Share capital

	2008	2007
	£	£
Authorised:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

5. Ultimate parent company

The Company's ultimate parent company is Paramount Holdings Limited. Copies of the group financial statements are available from Companies House, Crown Way, Maindy, Cardiff, CF4 3UZ.