

COMPANY REGISTRATION NUMBER 03208589

ALPHAWAVE LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR

30 June 2015

ELSBURYS LTD

Chartered Certified Accountants

Suite 2

1 Kings Road

Crowthorne

Berkshire

RG45 7BF

ALPHAWAVE LIMITED
ABBREVIATED BALANCE SHEET
30 June 2015

	2015	2014		
Note	£	£	£	£
FIXED ASSETS	2			
Tangible assets		11,764		16,221
		-----		-----
		11,764		16,221
CURRENT ASSETS				
Debtors	9,800		32,244	
Cash at bank and in hand	282,899		310,213	
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	292,699		342,457	
CREDITORS: Amounts falling due within one year	24,681		95,884	
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NET CURRENT ASSETS		268,018		246,573
		-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES		279,782		262,794
PROVISIONS FOR LIABILITIES		2,152		2,999
		-----		-----
		277,630		259,795
		-----		-----
CAPITAL AND RESERVES				
Called up equity share capital	3	100		100
Profit and loss account		277,530		259,695
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SHAREHOLDERS' FUNDS		277,630		259,795
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For the year ended 30th June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 12 February 2016

Mr D Lawrence

Company Registration Number: 03208589

ALPHAWAVE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH JUNE 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 33% on straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets
	£
COST	
At 1st July 2014	54,656
Additions	6,023

At 30th June 2015	60,679

DEPRECIATION	
At 1st July 2014	38,435
Charge for year	10,480

At 30th June 2015	48,915

NET BOOK VALUE	
At 30th June 2015	11,764

At 30th June 2014	16,221

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014		
	No	£	No	£	
Ordinary shares of £ 1 each	100	100	100	100	100
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	100	100	100	100	100
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ALPHAWAVE LIMITED
CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE
DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY
ACCOUNTS OF ALPHAWAVE LIMITED
YEAR ENDED 30TH JUNE 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Alphawave Limited for the year ended 30th June 2015 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the director of Alphawave Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Alphawave Limited and state those matters that we have agreed to state to him in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Alphawave Limited and its director for our work or for this report.

It is your duty to ensure that Alphawave Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Alphawave Limited. You consider that Alphawave Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Alphawave Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

ELSBURYS LTD Chartered Certified Accountants
Suite 2 1 Kings Road Crowthorne Berkshire RG45 7BF
17 November 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.