

ALPHAWAVE LIMITED

ABBREVIATED ACCOUNTS

FOR

30TH JUNE 2009

ELSBURYS LTD

Chartered Certified Accountants
Suite 2
1 Kings Road
Crowthorne
Berkshire
RG45 7BF

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH JUNE 2009

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ABBREVIATED BALANCE SHEET

30TH JUNE 2009

		2009		2008	
	Note	£	£	£	£
FIXED ASSETS	2				
Tangible assets			4,259		1,489
CURRENT ASSETS					
Debtors		53,210		70,813	
Cash at bank and in hand		123,428		43,832	
		176,638		114,645	
CREDITORS: Amounts falling d within one year	ue	30,218		37,938	
NET CURRENT ASSETS			146,420		76,707
TOTAL ASSETS LESS CURRENT	•				
LIABILITIES			150,679		78,196
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			150,579		78,096
SHAREHOLDERS' FUNDS			150,679		78,196

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on

This I Wand are signed on their behalf by

D LAWRENCE

Company Registration Number 3208589

The notes on pages 2 to 3 form part of these abbreviated accounts.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH JUNE 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment

33% on straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH JUNE 2009

2. FIXED ASSETS

					Tangible
					Assets £
	COST				~
	At 1st July 2008				32,211
	Additions				5,583
	At 30th June 2009				37,794
	DEPRECIATION				
	At 1st July 2008				30,722
	Charge for year				2,813
	At 30th June 2009				33,535
	NET BOOK VALUE				
	At 30th June 2009				4,259
	At 30th June 2008				1,489
3.	SHARE CAPITAL				
	Authorised share capital:				
			2009		2008 £
	10,000 Ordinary shares of £1 each		£ 10,000		10,000
	Allotted, called up and fully paid:				
		2009		2008	
		No	£	No No	£
	100 Ordinary shares of £1 each	100	100	100	100
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ACCOUNTANTS' REPORT TO THE DIRECTORS OF ALPHAWAVE LIMITED

YEAR ENDED 30TH JUNE 2009

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 30th June 2009, set out on pages 1 to 3

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

ELSBURYS LTD

Chartered Certified Accountants

Suite 2 1 Kings Road Crowthorne Berkshire RG45 7BF

17 February 2010