Registered Number 03208572

NETCORP SYSTEMS LTD

Abbreviated Accounts

30 September 2006

NETCORP SYSTEMS LTD **Registered Number 03208572**

Balance Sheet as at 30 September 2006

	Notes	2006		2005	
		£	£	£	£
Fixed assets					
Tangible	2		2,437		3,249
Total fixed assets			2,437		3,249
Current assets					
Stocks		368,290		491,827	
Debtors		112,112		32,621	
Cash at bank and in hand		82,488		8,319	
Total current assets		562,890		532,767	
Creditors: amounts falling due within one year		(503,423)		(457,015)	
Net current assets			59,467		75,752
Total assets less current liabilities			61,904		79,001
Total net Assets (liabilities)			61,904		79,001
Capital and reserves					
Called up share capital			125		125
Profit and loss account			61,779		78,876
Shareholders funds			61,904		79,001

a. For the year ending 30 September 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 26 June 2009

And signed on their behalf by:
Reza Mohammaddi, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

NETCORP SYSTEMS LTD **Registered Number 03208572**

Notes to the abbreviated accounts

For the year ending 30 September 2006

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value of sales/services rendered during the year in the UK excluding value added tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 30 September 2005	16,693
additions	
disposals	
revaluations	
transfers	
At 30 September 2006	16,693
Depreciation	
At 30 September 2005	13,444
Charge for year	812
on disposals	
At 30 September 2006	14,256
Net Book Value	
At 30 September 2005	3,249
At 30 September 2006	2,437

3 **Transactions with directors**

None

4 **Related party disclosures**

None