

Company Registration No. 03208156

Black Cat RMG:Connect Limited

Report and unaudited financial statements

Year ended 31 December 2018



Black Cat RMG:Connect Limited
Company Registration No. 03208156

Report and financial statements 2018

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Black Cat RMG:Connect Limited
Company Registration No. 03208156

Report and financial statements 2018

Officers and registered office

Directors

N S Yap

Secretary

P H Dipple

Registered Office

1 Knightsbridge Green
London
SW1X 7NW

Black Cat RMG:Connect Limited

Company Registration No. 03208156

Directors' Report

The director presents the annual report on the affairs of the company together with the unaudited financial statements for the year ended 31 December 2018.

Principal activities, review of business and future developments

The company is a wholly owned subsidiary of WPP plc. The company did not trade during the year and preceding financial period. Therefore, the company is considered dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial period. There was no transfer to or from reserves for the year. The director is of the opinion that the company will remain dormant for the foreseeable future.

Directors and Director's interests

The director of the company who was in office during the year and up to the date of signing the financial statements was as follows:

N S Yap

The director who served throughout the year held no interest in the share capital of the company or any material interest in any contract of significance to the company's business.

Director's indemnity

The director benefits from a quality third party indemnity given by the ultimate parent company – WPP plc. This indemnity is in respect of liabilities incurred by the director in the execution and discharge of their duties. The indemnity remained applicable throughout the financial year and up to the date of signing.

Statement of Director's responsibilities

The director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards), including FRS 101 "Reduced Disclosure Framework" and applicable law. Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Black Cat RMG:Connect Limited
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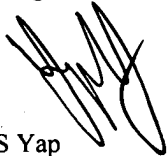
Directors' Report

Small company and audit exemption

The company, having not traded during the year, satisfied the conditions for exemption from audit as specified in section 480 of the Companies Act 2006 for the year ended 31 December 2018.

This report has been prepared taking advantage of the small companies exemption in accordance with section 415A of the Companies Act 2006.

Approved by the Board of Directors
and signed on behalf of the Board



N S Yap
Director

14 AUGUST 2019

1 Knightsbridge Green
London
SW1X 7NW

Black Cat RMG:Connect Limited
Company Registration No. 03208156

Balance sheet
as at 31 December 2018

	Note	2018 £	2017 £
Current assets			
Debtors	4	100	100
Net assets and net current assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	5	100	100
Total equity shareholders' funds		<u>100</u>	<u>100</u>

Black Cat RMG:Connect Limited (company registration number 03208156) undertook no accounting transactions and did not trade during the current or preceding period. Consequently, the company has made neither profit nor loss nor any other items of comprehensive income during the year and therefore has not prepared an income statement or separate statement of other comprehensive income.

For the year ended 31 December 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

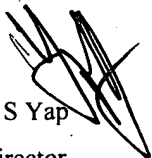
The members have not required the company to obtain an audit of these accounts in accordance with section 476 of the Companies Act 2006.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements of Black Cat RMG:Connect Limited, registered number 03208156, were approved by the Board of Directors and authorised for issue on **14 AUGUST** 2019.

Signed on behalf of the Board of Directors


N S Yap
Director

Black Cat RMG:Connect Limited
Company Registration No. 03208156

Notes to the accounts
For the year ended 31 December 2018

1. Presentation of the financial statements

The company is a private company limited by shares and incorporated and domiciled in the United Kingdom (England). The address of the company's registered office is shown on page 1. The Company is dormant.

2. Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied, unless otherwise stated.

a) Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention and in accordance with the Companies Act 2006.

The financial statements have been prepared in accordance with Financial Reporting Requirements ("FRS100") and Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS101").

The preparation of financial statements in accordance with FRS101 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. As the company is dormant, the director confirms that no significant accounting judgements or critical estimates apply to the company.

Disclosure exemptions adopted

As permitted by FRS 101, the company has taken advantage of all disclosure exemptions available under that standard. Therefore these financial statements do not include:

The following paragraphs of IAS1 'Presentation of Financial Statements.'

- 10(d) Statement of cash flows
- 16 Statement of compliance with all IFRS
- 38A Requirements for minimum of two primary statements, including cash flow statements.
- 38B-D Additional comparative information
- 40A-D Requirements for a third balance sheet
- 111 Cash flow information
- 134-136 Capital management disclosures

IAS7 'Statement of cash flows'

IAS8 30-31 Accounting policies, changes in accounting estimates and errors – the requirement for disclosure of information when an entity has not applied for a new IFRS that has been issued but is not yet effective.

IAS24 17 Related party disclosures – Key management compensation

IAS24 Related party disclosures – the requirement to disclose related party transactions entered into between two or more wholly owned members of a group.

b) Trade and other receivables

Trade and other receivables are carried at original invoice amount less any provision for doubtful debts. Provisions are made when there is evidence of a risk of non-payment, taking into account ageing, previous experience and general economic conditions. When a trade or other receivable is determined to be uncollectable it is written off, firstly against any provisions available and then to the income statement.

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Notes to the accounts
For the year ended 31 December 2018

2. Summary of significant accounting policies (continued)

Trade and other receivables (continued)

Subsequent recoveries of amounts provided for are credited to the income statement. Long-term receivables are discounted where the effect is immaterial.

3. Information regarding Directors and Employees

The company had no employees during the current and preceding year.

No emoluments were payable to the directors of the company during the current and preceding year.

4. Debtors

	2018 £	2017 £
Amounts owed by group undertakings	100	100

The amounts owed by group undertakings are unsecured, interest free and are repayable on demand.

5. Share capital

	2018 £	2017 £
Authorised, issued and fully paid 100 ordinary shares of £1 each	100	100

6. Related party transactions

As a wholly owned subsidiary of the ultimate parent company, WPP plc, advantage has been taken of the exemption afforded by FRS101 'Reduced disclosure framework' not to disclose any related party transactions with other wholly owned members of the Group, or information around remuneration of key management personnel compensation. No transactions have taken place and there are no outstanding balances at year end with non-wholly owned members of the Group.

7. Ultimate parent company and controlling party

The directors regard Santo UK Limited, a company incorporated in Great Britain and registered in England and Wales as the immediate parent company and WPP plc, a company incorporated in Jersey as the ultimate parent company and ultimate controlling party.

The parent undertaking of the largest group, which includes the company and for which group financial statements are prepared, is WPP plc, a company incorporated in Jersey, registered office Queensway House, Hilgrove Street, St Helier, Jersey JE1 1EG. The parent undertaking of the smallest such group is WPP Jubilee Limited, a company incorporated in Great Britain, registered office Sea Containers House, 18 Upper Ground, London SE1 9GL.

Copies of the group financial statements of WPP plc are available from 27 Farm Street, London W1J 5RJ. Copies of the group financial statements of WPP Jubilee Limited are available from Companies House, Crown Way, Maindy Cardiff CF14 3UZ.