



**BDO Stoy Hayward**  
Chartered Accountants

Kings Wharf 20-30 Kings Road  
Reading Berkshire RG1 3EX  
Telephone: +44 (0)118 925 4400  
Facsimile: +44 (0)118 925 4470  
Web site: www.bdo.co.uk

**Private and Confidential**

The Directors  
Sellar Property Group  
110 Park Street  
London  
W1K 6NX

VANSEN

Dear Sirs

**Notice of resignation as auditors of:**

Sellar Properties (Coventry) Limited  
Sellar Properties (Eastern) Limited  
Sellar Properties (London 3) Limited  
Sellar Properties (Portsmouth) Limited  
Sellar Properties (London 4) Limited  
Sellar Properties (Western) Limited  
Sellar Properties (Chalk Farm) Limited  
Resource Management (London) Limited  
\* Vasend Limited  
Wickpick Limited  
Arn Lodge Limited  
Doublemore Limited  
Ecothru Limited  
Balfour (UK) Limited

Company Number: 3888337  
Company Number: 3292951  
Company Number: 3177089  
Company Number: 3042091  
Company Number: 3178837  
Company Number: 3097139  
Company Number: 3835824  
Company Number: 2624353  
Company Number: 3208010  
Company Number: 4084894  
Company Number: 4260646  
Company Number: 3562960  
Company Number: 3881594  
Company Number: 2627083

In accordance with Section 392 of the Companies Act 1985, we hereby give notice of our resignation as auditors of the above companies with effect from 31 December 2003.

In accordance with Section 394 of the Companies Act 1985, we are pleased to confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

Yours faithfully

*BDO Stoy Hayward*

**BDO Stoy Hayward**

96/IM/specimen letter of resignation  
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A list of partners' names is open to inspection  
at the above address

BDO Stoy Hayward is authorised and regulated by the  
Financial Services Authority to conduct investment business