

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**  
**FOR**  
**INGLEBYS LIMITED**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>
<b>Chartered Accountants' Report</b>	<b>8</b>

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**INGLEBYS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**DIRECTORS:** J P Ingleby-Lewis  
A M Lewis

**SECRETARY:** J P Ingleby-Lewis

**REGISTERED OFFICE:** Russell House  
140 High Street  
Edgware  
Middlesex  
HA8 7LW

**REGISTERED NUMBER:** 03207926 (England and Wales)

**ACCOUNTANTS:** The Paris Partnership LLP  
Chartered Accountants  
Russell House  
140 High Street  
Edgware  
Middlesex  
HA8 7LW

**STATEMENT OF FINANCIAL POSITION**  
**31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	4	277	416
<b>CURRENT ASSETS</b>			
Stocks		66,288	161,956
Debtors	5	27,386	19,554
Cash at bank and in hand		34,621	200
		<u>128,295</u>	<u>181,710</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(55,793)	(95,043)
<b>NET CURRENT ASSETS</b>		<u>72,502</u>	<u>86,667</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>72,779</u>	<u>87,083</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(49,232)	(64,962)
<b>NET ASSETS</b>		<u>23,547</u>	<u>22,121</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	100	100
Retained earnings	10	23,447	22,021
<b>SHAREHOLDERS' FUNDS</b>		<u>23,547</u>	<u>22,121</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 DECEMBER 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 June 2022 and were signed on its behalf by:

J P Ingleby-Lewis - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1. STATUTORY INFORMATION**

Inglebys Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Interest payable**

Interest payable is charged to the profit and loss account on an accruals basis.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**2. ACCOUNTING POLICIES - continued**

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

**Impairment**

Assets not measure at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalue amount where the impairment loss is a revaluation decrease.

**The coronavirus job retention scheme (cjrs)**

The CJRS was implemented by the Government of the United Kingdom from March 1, 2020, where those employees designated as being 'furloughed workers' were eligible for up to 80 per cent of their wage costs paid up to a maximum of £2,500 per month. During the year the company received £6,667 (2020: £8,425) under the scheme which has been recognised as grant income on an accruals basis. The Company is obliged to continue to pay the associated social security costs and employer pension contributions.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 January 2021 and 31 December 2021	<u><b>415</b></u>
<b>DEPRECIATION</b>	
At 1 January 2021	<u><b>(1)</b></u>
Charge for year	<u><b>139</b></u>
At 31 December 2021	<u><b>138</b></u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u><b>277</b></u>
At 31 December 2020	<u><b>416</b></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
		<b>2021</b>	<b>2020</b>	
		£	£	
Trade debtors		<b>22,000</b>	<b>14,162</b>	
Other debtors		<b>5,386</b>	<b>5,392</b>	
		<b>27,386</b>	<b>19,554</b>	
<b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
		<b>2021</b>	<b>2020</b>	
		£	£	
Bank loans and overdrafts		<b>15,948</b>	<b>12,772</b>	
Trade creditors		-	<b>42,788</b>	
Taxation and social security		<b>8,942</b>	<b>7,518</b>	
Other creditors		<b>30,903</b>	<b>31,965</b>	
		<b>55,793</b>	<b>95,043</b>	
<b>7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>				
		<b>2021</b>	<b>2020</b>	
		£	£	
Bank loans		<b>49,232</b>	<b>64,962</b>	
Amounts falling due in more than five years:				
Repayable by instalments				
Bank loans more 5 yr by instal		-	<b>4,167</b>	
<b>8. SECURED DEBTS</b>				
The following secured debts are included within creditors:				
		<b>2021</b>	<b>2020</b>	
		£	£	
Bank loans		<b>65,180</b>	<b>76,323</b>	
<b>9. CALLED UP SHARE CAPITAL</b>				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2021</b>	<b>2020</b>
			£	£
100	Ordinary	£1	<b>100</b>	<b>100</b>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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10. **RESERVES**

**Retained  
earnings  
£**

At 1 January 2021	<b>22,021</b>
Profit for the year	<b>1,426</b>
At 31 December 2021	<b><u>23,447</u></b>

11. **RELATED PARTY DISCLOSURES**

**Antony and Jo Lewis**

Directors of the company

During the year the director advanced loans to the company of £45,000. During the year the company repaid loans to the director of £45,650.

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amount due to related party at the balance sheet date	<b><u>27,140</u></b>	<b><u>27,790</u></b>

12. **ULTIMATE CONTROLLING PARTY**

The company was under the control of Mrs J Ingleby-Lewis a director and majority shareholder throughout the current and previous years.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**INGLEBYS LIMITED**

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The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Inglebys Limited for the year ended 31 December 2021 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Inglebys Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Inglebys Limited and state those matters that we have agreed to state to the Board of Directors of Inglebys Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Inglebys Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Inglebys Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Inglebys Limited. You consider that Inglebys Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Inglebys Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Paris Partnership LLP  
Chartered Accountants  
Russell House  
140 High Street  
Edgware  
Middlesex  
HA8 7LW

21 June 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.