

REGISTERED NUMBER: 03207926 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
INGLEBYS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2016

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INGLEBYS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS: J P Ingleby - Lewis
A M Lewis

SECRETARY: J P Ingleby - Lewis

REGISTERED OFFICE: Russell House
140 High Street
Edgware
Middlesex
HA8 7LW

REGISTERED NUMBER: 03207926 (England and Wales)

ACCOUNTANTS: The Paris Partnership LLP
Chartered Accountants
Russell House
140 High Street
Edgware
Middlesex
HA8 7LW

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	911	1,435
CURRENT ASSETS			
Stocks		31,843	10,600
Debtors	5	154,255	43,876
Cash at bank and in hand		4,775	8,200
		<u>190,873</u>	<u>62,676</u>
CREDITORS			
Amounts falling due within one year	6	(169,652)	(39,482)
NET CURRENT ASSETS		<u>21,221</u>	<u>23,194</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		22,132	24,629
CREDITORS			
Amounts falling due after more than one year	7	(999)	(4,934)
NET ASSETS		<u>21,133</u>	<u>19,695</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings	10	21,033	19,595
SHAREHOLDERS' FUNDS		<u>21,133</u>	<u>19,695</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 September 2017 and were signed on its behalf by:

J P Ingleby - Lewis - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Inglebys Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Interest payable

Interest payable is charged to the profit and loss account on an accruals basis.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2016 and 31 December 2016	<u>15,104</u>
DEPRECIATION	
At 1 January 2016	13,669
Charge for year	<u>524</u>
At 31 December 2016	<u>14,193</u>
NET BOOK VALUE	
At 31 December 2016	<u>911</u>
At 31 December 2015	<u>1,435</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	149,820	41,554
Other debtors	<u>4,435</u>	<u>2,322</u>
	<u>154,255</u>	<u>43,876</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Bank loans and overdrafts	3,996	18,871
Trade creditors	117,631	-
Taxation and social security	5,745	7,758
Other creditors	<u>42,280</u>	<u>12,853</u>
	<u>169,652</u>	<u>39,482</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016 £	2015 £
Bank loans	<u>999</u>	<u>4,934</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2016 £	2015 £
Bank loans	<u>4,995</u>	<u>8,881</u>

The bank loan is secured via a debenture, creating a fixed and floating charge over the assets of the company, including a fixed charge on book debts

A £55,000 guarantee has also been given by the directors personally.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RESERVES

**Retained earnings
£**

At 1 January 2016	19,595
Profit for the year	1,438
At 31 December 2016	<u>21,033</u>

11. RELATED PARTY DISCLOSURES

Antony and Jo Lewis

Directors of the company

	2016 £	2015 £
Amount due to related party at the balance sheet date	<u>31,958</u>	<u>10,588</u>

12. ULTIMATE CONTROLLING PARTY

The company was under the control of Mrs J Ingleby-Lewis a director and majority shareholder throughout the current and previous years.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
INGLEBYS LIMITED

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Inglebys Limited for the year ended 31 December 2016 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Inglebys Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Inglebys Limited and state those matters that we have agreed to state to the Board of Directors of Inglebys Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Inglebys Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Inglebys Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Inglebys Limited. You consider that Inglebys Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Inglebys Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Paris Partnership LLP
Chartered Accountants
Russell House
140 High Street
Edgware
Middlesex
HA8 7LW

11 September 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.