

The Board of Directors
Spread Betting Association Limited
Friars House
157-168 Blackfriars Road
London
SE1 8EZ

7 December 2010

Direct line 020 7951 8117

Email awoosey@uk.ey.com

Dear Sirs

Spread Betting Association Limited 3207689

In accordance with section 516 of the Companies Act 2006, we write to notify you of our resignation as auditor of Spread Betting Association Limited. This resignation takes effect from the date on which you receive this letter.

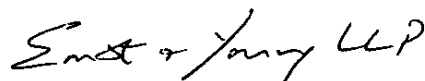
In accordance with section 519(2) of that Act, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

We draw your attention to the fact that Spread Betting Association Limited has its own statutory obligations where we have ceased to hold office (as detailed, in particular, in Sections 517, 520 and 523 of the Act), including, depending on the circumstances, the requirement to notify the appropriate audit authority if we cease to hold office before the end of our term of office as auditors. Further guidance on this notification has been issued by the appropriate audit authorities - the Professional Oversight Board (POB) and the Institute of Chartered Accountants in England and Wales (ICAEW) and can be found on <http://www.frc.org.uk/pob/regulation/companies.cfm>

and <http://www.icaew.com/index.cfm?route=155861> respectively

If you have any questions on your legal obligations we recommend that you seek legal advice.

Yours faithfully



Ernst & Young LLP
United Kingdom

FRIDAY



A16

A3KJJPTH

10/12/2010

479

COMPANIES HOUSE