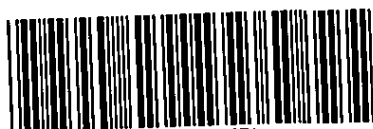


ROYAL HOSPITAL  
OF ST.BARTHOLOMEW  
CHARITABLE FOUNDATION

ANNUAL REPORT AND ACCOUNTS  
31<sup>ST</sup> MARCH 2009

Company Limited by Guarantee  
Registration Number  
3207488 (England and Wales)  
Charity Registration Number  
1055845

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COMPANIES HOUSE

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## LEGAL AND ADMINISTRATIVE INFORMATION

### Governors

Professor John Lumley – Chairman  
Dr. Max Gammon  
Miss Alison Rosemary Knapp

### Company Secretary

Professor John Lumley

### Registered Office

234 High Road  
Chadwell Heath  
Romford  
Essex. RM6 6AP

### Company Registration Number

3207488 (England & Wales)

### Charity Registration Number

1055845

### Independent Examiner

Reginald W. S. Boone  
234 High Road  
Chadwell Heath  
Romford  
Essex. RM6 6AP

### Bankers

Coutts & Co.  
Commercial Banking  
440 Strand  
London WC2R 0QS

### Solicitors

Clifford Chance  
200 Aldersgate Street  
London EC1A 4JJ

## GOVERNOR'S REPORT 31<sup>ST</sup> MARCH, 2009

The Governors present their report together with the statutory accounts of the Foundation for the year ended 31<sup>st</sup> March, 2009.

The results for the year are presented in the form of a statement of financial activities, which incorporates the traditional income and expenditure account, in order to comply with the revised *Statement of Recommended Practice for Charities*, as issued by the Charity Commission in October 1995.

## CONSTITUTION

The Foundation is constituted as a company limited by guarantee – Company Registration No: 3207488 (England and Wales) and was incorporated on 23<sup>rd</sup> May, 1996. The Foundation is registered for charitable purposes with the Charity Commissioners –Charity Registration No: 1055845.

## LIABILITY OF THE MEMBERS

The liability of the members is limited by guarantee. In the event of the Foundation being wound up during the period of membership, or within the year following, members are required to contribute an amount not exceeding £1.

## CHARITABLE AIMS

The Foundation has its objective the establishment on the site of St. Bartholomew's Hospital of an independent charitable hospital and a medical school of international standing directed in accordance with the intention and principles of the hospital's original Christian founder. Further it is intended that this hospital should provide a new model for the financing and provision of medical care, interfacing the public and private sectors and exploring new methods of undergraduate and postgraduate medical education.

## PRINCIPAL ACTIVITY

The Foundation has continued to concentrate on presenting to Government.

## REVIEW OF ACTIVITIES

The Foundation continues to concentrate on reinforcing to Government the importance of continuing to provide hospital services at St. Bartholomew's Hospital and notes, with satisfaction, the apparent acceptance of the need to combine, where appropriate, hospital services that are publicly and privately owned.

## GOVERNORS' REPORT 31<sup>ST</sup> MARCH 2009

### FINANCIAL REVIEW

The Governors of the Foundation will keep it in being in order to ensure that contact is made with all relevant parties as and when necessary to promote the objects of the Foundation.

### GOVERNORS

The Governors are appointed by the members of the Foundation in general meeting. At all times there must be a minimum of Three Governors. There is no stated maximum number of Governors.

### ROTATION

In accordance with the articles of association Ms. Alison Rosemary Knapp retires by rotation and, being eligible, offers herself for re-election.

The Governors constitute directors of the Foundation for the purposes of company legislation and trustees of the Foundation for the purposes of Charity legislation.

The following Governors were in office at 31<sup>st</sup> March, 2009 and served throughout the year:

<u>GOVERNORS</u>	<u>APPOINTED/RESIGNED</u>
PROFESSOR JOHN LUMLEY	
DR. MAX GAMMON	
MS. ALISON ROSEMARY KNAPP	

No Governor received any remuneration or reimbursement of expenses in connection with their services during the year.

No Governor had any beneficial interest in any contract with the Foundation during the year.

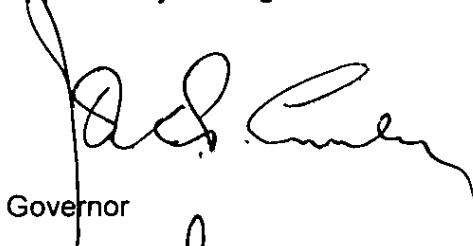
GOVERNORS' REPORT 31<sup>ST</sup> MARCH, 2009

STATEMENT OF GOVERNORS' RESPONSIBILITIES

The Companies Act 1985 requires the Governors to prepare accounts for each financial year which give a true and fair view of the Foundation's financial activities during the year and of its financial position at the end of the year. In preparing accounts giving a true fair view, the Governors should follow best practice and:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts;
- d) prepare the accounts on the going concern basis unless it is inappropriate to presume that the Foundation will continue in operation. The governors are responsible for keeping accounting records which disclose with reasonable accuracy, at any time, the financial position of the Foundation and which enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Foundation and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

Approved by and signed on behalf of the Governors



Governor

11. August 2009

Date of Approval

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF  
THE ROYAL HOSPITAL OF ST. BARTHOLOMEW CHARITABLE FOUNDATION

In accordance with the provisions of Section 43 of the Charities Act, 1993 I have examined the Income and Expenditure Account and Balance Sheet of the Royal Hospital of St. Bartholomew Charitable Foundation set out on pages 6-9 relating to the year ending 31st March, 2009. This examination did not extend to a comprehensive audit of such accounts.

I confirm that the accounts of the company for the accounting year ended 31st March, 2009 are in agreement with the accounting records kept by the Charitable Company under S.221 C.A. 1985 and that such records satisfy the requirements of the Act.

I further confirm that in my opinion the company satisfied the statutory requirements for exemption from audit of the accounts for the year and did not, at any time, within that year fall within any of the categories of Companies not entitled to exemption.

28<sup>th</sup> AUGUST, 2009

234 High Road  
Chadwell Heath  
Romford RM6 6AP

Reginald W. S. Boone



Independent Examiner

# STATEMENT OF FINANCIAL ACTIVITIES YEAR TO 31ST MARCH, 2009

		<u>Unrestricted Funds</u>	
		2009	2008
	<u>Notes</u>	<u>£</u>	<u>£</u>
<b>INCOME AND EXPENDITURE</b>			
Incoming Resources			
Income tax recoverable on Gift Aid Donation (Including accrued interest)		NIL	NIL
Bank Interest Receivable		<u>190</u>	<u>389</u>
Total Incoming Resources		190	389
<b>RESOURCES EXPENDED</b>			
Direct Charitable Expenditure		NIL	NIL
Other Expenditure			
Management and Administration of the Foundation	1	<u>350</u>	<u>365</u>
TOTAL RESOURCES EXPENDED		350	365
Net Movement in Funds		(160)	24
Balance Brought Forward at 1 <sup>st</sup> April, 2008		16622	16598
Balance Carried Forward at 31 <sup>st</sup> March, 2009		<u>16462</u>	<u>16622</u>

All the figures in the statement of financial activities derive from continuing activities of the Foundation.

The Foundation has no recognised gains and losses other than those shown above and therefore no separate statement of total recognised gains and losses has been presented.

There is no difference between the net movement in funds stated above and the historical cost equivalent.

# BALANCE SHEET 31ST MARCH,2009

	Notes	2009 £	2008 £
<b>CURRENT ASSETS</b>			
Cash at Bank		16797	16956
Debtors		<u>NIL</u>	<u>NIL</u>
		16797	16956
CREDITORS: Amounts falling due within one year	4	335	335
NET CURRENT ASSETS		<u>16462</u>	<u>16621</u>

Represented By:-

## **FUNDS AND RESERVES**

<u>Unrestricted Funds</u>	<u>16462</u>	<u>16621</u>
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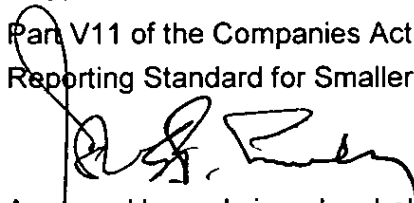
The company is entitled to exemption from audit under Section249A(1) of the Companies Act 1985 for the year ended 31<sup>st</sup> March, 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31<sup>st</sup> March, 2009. In accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its results for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

  
Approved by and signed on behalf of the Directors

Approved on:

  
11 August 2009

## PRINCIPAL ACCOUNTING POLICIES 31<sup>ST</sup> MARCH, 2009

### BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards and the Statement of Recommended Practice on Accounting by Charities issued by the Charity Commission in October, 1995.

### CASH FLOW

The accounts do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'

### INTEREST RECEIVABLE

Interest is credited to the statement of financial activities on an accruals basis'.

### EXPENDITURE

Expenditure is charged to the statement of financial activities on an accruals basis and is classified as follows:

- a) Direct Charitable Expenditure  
Direct Charitable Expenditure comprises direct expenses incurred on the defined charitable purposes of the charity.
- b) Management and Administration of the Charity.  
Management and Administration of the Charity includes expenditure on general overheads, management and compliance with constitutional and statutory requirements.

## NOTES TO THE ACCOUNTS 31ST MARCH, 2009

### 1. MANAGEMENT AND ADMINISTRATION OF THE CHARITY

		<u>Unrestricted Funds</u>	
		2009	2008
		<u>£</u>	<u>£</u>
<hr/>			
Secretarial Expenses		15	30
Independent Examiner			
Accountancy	182		
Secretarial Service	153	335	335
Bank Charges		NIL	NIL
		<hr/>	<hr/>
		350	365
<hr/>			

### 2. STAFF COSTS AND TRUSTEES' REMUNERATION

No staff were employed by the Foundation during the year and therefore no staff costs were incurred (2008 - £ nil).

None of the Governors received any remuneration (2008 - £ nil) or reimbursement of expenses in connection with their services during the year (2008 - £ nil).

### 3. TAXATION

The Foundation is a registered charity and therefore is not liable to Income Tax or Capital Gains Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

4. <u>CREDITORS:</u> Amounts falling due within one year		2009	2008
		<u>£</u>	<u>£</u>
<hr/>			
Independent Examiner For:-			
Secretarial Expenses	153		
Accountancy	<u>182</u>	<u>335</u>	<u>335</u>
		<u>335</u>	<u>335</u>
<hr/>			