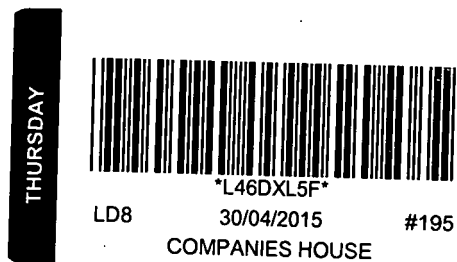


# **Coastwest Limited**

## **Un Audited Abbreviated Accounts For the Year Ended 31 July 2014**

**Company Registration No. 3207102**



**Coastwest            Ltd**

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**Coastwest Limited****Abbreviated****Balance Sheet As At 31 July 2014.**

		<u>Note</u>	<u>2014</u>	<u>2013</u>
			£	£

<u>Fixed</u>	<u>Assets</u>			
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Tangible	Assets	2	2137142	2148395
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**Current Assets**

Debtors	241478	237605
Cash at Bank	11251	8651
	<u>£252,729</u>	<u>£246,256</u>

<b><u>Creditors</u></b>	3	
<b><u>Amounts Falling due within one year</u></b>	26822	<u>£97,458</u>

<b><u>NET CURRENT ASSETS</u></b>	<b><u>£225,907</u></b>	<b><u>£148,798</u></b>
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<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>	<b><u>£2,363,049</u></b>	<b><u>£2,297,193</u></b>
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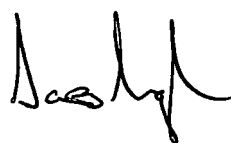
<b><u>Creditors</u></b>	4	
<b><u>Amounts falling due after more than one year</u></b>	<u>£1,445,871</u>	<u>£1,417,641</u>
	<b><u>£917,178</u></b>	<b><u>£879,552</u></b>

**Capital & Reserves**

Called up Equity Share Capital	6	2	2
Revaluation Reserves		825830	825830
Reserves Account	7	91346	53720
		<b><u>£917,178</u></b>	<b><u>£879,552</u></b>

Approved by the director on the 28th April 2015.

Director James Ingham



For the year ended 31 July 2014 the company was entitled to exemption from Audit under s.477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to s.476, requiring an audit of these financial statements Under the requirements of the companies Act 2006.

The Directors acknowledged their responsibility for:

1. Ensuring that the company keeps proper accounting records which comply with Section 386 of the Act, and
2. Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of Section, 394 and 395 and which otherwise comply with the requirements of the Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the Provisions applicable to companies subject to the small companies regime within Part 15 of the companies Act 2006 and with the Financial Reporting Standards for Small Entities (effective January 2008).

Approved by the Director on the 28<sup>th</sup> April 2015.

Director – James Ingham



**The annexed notes form part of these accounts.**

**Coastwest Limited****Notes to the Abbreviated Accounts****Year Ended 31 July 2014****1.Accounting Policies****1.1Accounting Convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008.).

**1.2 Turnover**

Turnover comprises property rents excluding Value Added Tax.

**1.3Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life , as follows :

Fistures , Fittings & Equipment      20% reducing balance

**1.4Revaluation of tangible fixed assets**

Investment properties , including long leasehold properties are valued annually and included in the financial statements on an open market existing use basis and the aggregate surplus or deficit is transferred to a revaluation reserve.No depreciation is provided on freehold and long leasehold Investment properties , The directors consider that this accounting policy,which represents a departure from the companies Act 2006 , is necessary to provide a true and fair value as required by the Financial Reporting Standard for Smaller Entities (effective 2008).

**2.Tangible Fixed Assets**

		Investment Properties £	Furnitures & Equip. £	Total £
Cost or Bal.b/f	01/08/2013	2092128	161484	2253612
Additions				
At 31 July :	2014	<u>2092128</u>	<u>161484</u>	<u>2253612</u>
Depreciation Bal.b/f			105217	105217
Charge for the year			<u>11253</u>	<u>11253</u>
At 31 July	2014		<u>£116,470</u>	<u>£116,470</u>
<b>Net Book Value</b>				
At 31 July	2014	<u>£2,092,128</u>	<u>£45,014</u>	<u>£2,137,142</u>
At 31 July	2013	<u>£2,092,128</u>	<u>£56,267</u>	<u>£2,148,395</u>

**3.Creditors****Amounts falling due within one year**

	<b><u>2014</u></b>	<b><u>2013</u></b>
	£	£
Loan Account	0	49803
Rent Deposit	3604	7364
Creditors & Accruals	3984	26061
Corporation Tax	19234	14230
Other Creditors	0	0
	<b><u>£26,822</u></b>	<b><u>£97,458</u></b>

**4.Creditors****Amounts falling due after more than one year**

Loan Account (secured)	1232750	1199213
Directors Account	<u>213121</u>	<u>218428</u>
	<b><u>£1,445,871</u></b>	<b><u>£1,417,641</u></b>

**5.Related Party Transactions**

The company was under the control of the director throughout the current and previous year.  
Mr.Ingham is the managing director and majority shareholder.

**6.Share Capital**

100 Ordinary shares of £1 each

Allotted called up and fully paid

2 Ordinary shares of £1 each

£	£
<u>2</u>	<u>2</u>

**7.Movement of Reserves**

	<b><u>2014</u></b>	<b><u>2013</u></b>
	£	£
Bal.b/f	53720	£36,113
Profit for the year	<u>37626</u>	<u>17607</u>
Bal c/f	<b><u>£91,346</u></b>	<b><u>£53,720</u></b>