

Coastwest Limited

Un Audited Abbreviated Accounts For the Year Ended 31 July 2012

Company Registration No.3207102



Coastwest Limited

Contents to Abbreviated Accounts

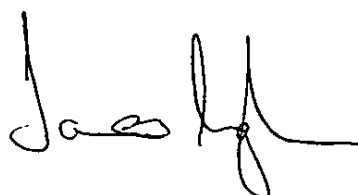
	<u>Page No</u>
1 Abbreviated Balance Sheet	2
2.Audit Exemption	3
3 Notes to Accounts	4 - 5

Coastwest Limited**Abbreviated****Balance Sheet as at 31 July 2012**

	<u>Note</u>	<u>2012</u>	<u>2011</u>
		£	£
<u>Fixed Assets</u>	2		
Tangible Assets		2162462	2180046
<u>Current Assets</u>			
Debtors		272268	273982
Cash at Bank		<u>2853</u>	<u>5294</u>
		<u>£275,121</u>	<u>£279,276</u>
<u>Creditors</u>	3		
<u>Amounts Falling due within one year</u>		<u>91240</u>	<u>£60,585</u>
<u>NET CURRENT ASSETS</u>		<u>£183,881</u>	<u>£218,691</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>£2,346,343</u>	<u>£2,398,737</u>
<u>Creditors</u>	4		
<u>Amounts falling due after more than one year</u>		<u>£1,484,398</u>	<u>£1,553,055</u>
		<u>£861,945</u>	<u>£845,682</u>
<u>Capital & Reserves</u>			
Called up Equity Share Capital	6	2	2
Revaluation Reserves		825830	825830
Reserves Account	7	<u>36113</u>	<u>19850</u>
		<u>£861,945</u>	<u>£845,682</u>

Approved by the director on the 27th September 2013

Director James Ingham



For the year ended 31 July 2012 the company was entitled to exemption from Audit under s 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to s.476, requiring an audit of these financial statements Under the requirements of the companies Act 2006.

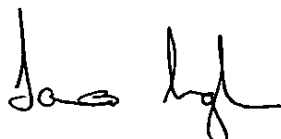
The Directors acknowledged their responsibility for.

1. Ensuring that the company keeps proper accounting records which comply with Section 386 of the Act, and
2. Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of Section, 394 and 395 and which otherwise comply with the requirements of the Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the Provisions applicable to companies subject to the small companies regime within Part 15 of the companies Act 2006 and with the Financial Reporting Standards for Small Entities (effective January 2008).

Approved by the Director on the 27 September 2013

Director – James Ingham



The annexed notes form part of these accounts.

Coastwest Limited**Notes to the Abbreviated Accounts****Year Ended 31 July 2012 ..****1 Accounting Policies****1.1 Accounting Convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008)

1 2 Turnover

Turnover comprises property rents excluding Value Added Tax

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life , as follows

Fistures , Fittings & Equipment 20% reducing balance

1 4 Revaluation of tangible fixed assets

Investment properties , including long leasehold properties are valued annually and included in the financial statements on an open market existing use basis and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation is provided on freehold and long leasehold Investment properties , The directors consider that this accounting policy, which represents a departure from the companies Act 2006 , is necessary to provide a true and fair value as required by the Financial Reporting Standard for Smaller Entities (effective 2008)

2 Tangible Fixed Assets

		Investment Properties £	Furnitures & Equipment £	Total £
Cost or Bal b/f	31/07/2011	2092128	161484	2253612
Additions				
At 31 July :	2012	<u>2092128</u>	<u>161484</u>	<u>2253612</u>
Depreciation				
At 31 July	2011	-	73566	73566
Charge for the year		-	17584	17584
At 31 July	2012	-	<u>£91,150</u>	<u>£91,150</u>
Net	Book	Value		
At 31 July	2012	<u>£2,092,128</u>	<u>£70,334</u>	<u>£2,162,462</u>
At 31 July	2011	<u>£2,092,128</u>	<u>£87,918</u>	<u>£2,180,046</u>

3 Creditors**Amounts falling due within one year**

	<u>2012</u>	<u>2011</u>
	£	£
Loan Account	40000	
Rent Deposit	7674	6701
Creditors & Accruals	31918	17363
Corporation Tax	9828	5762
Other Creditors	<u>1820</u>	<u>30759</u>
	<u>£91,240</u>	<u>£60,585</u>

4 Creditors**Amounts falling due after more than one year**

Loan Account (secured)	1265398	1358143
Directors Account	<u>219000</u>	<u>194912</u>
	<u>£1,484,398</u>	<u>£1,553,055</u>

5. Related Party Transactions

The company was under the control of the director throughout the current and previous year
Mr Ingham is the managing director and majority shareholder

6 Share Capital

100 Ordinary shares of £1 each

Allotted called up and fully paid

	£	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

7 Movement of Reserves

	<u>2012</u>	<u>2011</u>
	£	£
Bal b/f	19850	-£13,056
Profit for the year	<u>16263</u>	<u>32906</u>
Bal c/f	<u>£36,113</u>	<u>£19,850</u>