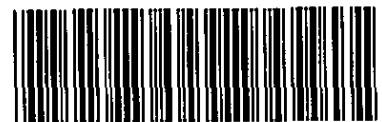


Coastwest Limited

Un Audited Abbreviated Accounts For the Year Ended 31 July 2011

Registration No.3207102

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Coastwest Limited

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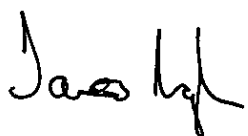
Coastwest Limited

Abbreviated
Balance Sheet as at 31 July 2011..

	<u>Note</u>	<u>2011</u>	<u>2010</u>
		£	£
<u>Fixed Assets</u>	2		
Tangible Assets		2180046	2192126
<u>Current Assets</u>			
Debtors	273982	382653	
Cash at Bank	5294	31950	
	<u>£279,276</u>	<u>£414,603</u>	
<u>Creditors</u>	3		
Amounts Falling due within one year	60585	<u>£152,284</u>	
<u>NET CURRENT ASSETS</u>		<u>£218,691</u>	<u>£262,319</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>£2,398,737</u>	<u>£2,454,445</u>
<u>Creditors</u>	4		
Amounts falling due after more than one year		<u>£1,553,055</u>	<u>£1,641,669</u>
		<u>£845,682</u>	<u>£812,776</u>
<u>Capital & Reserves</u>			
Called up Equity Share Capital	6	2	2
Revaluation Reserves		825830	825830
Reserves Account	7	19850	-13056
		<u>£845,682</u>	<u>£812,776</u>

Approved by the director on the 28 May 2012

Director - James Ingham



For the year ended 31 July 2011 the company was entitled to exemption from audit under s.477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to s.476, requiring an audit of these financial statements Under the requirements of the companies Act 2006.

The Directors acknowledged their responsibility for.


- 1 Ensuing that the company keeps proper accounting records which comply with Section 386 of the Act, and
2. Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of Section, 394 and 395 and which otherwise comply with the requirements of the Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the Provisions applicable to companies subject to the small companies regime within Part 15 of the companies Act 2006 and with the Financial Reporting Standards for Small Entities (effective January 2008).

Approved by the Director on the 28 May 2012.

Director – James Ingham

The annexed notes form part of these accounts.



Coastwest Limited**Notes to the Abbreviated Accounts****Year Ended 31 July 2011..****1.Accounting Policies****1.1Accounting Convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008)

1.2 Turnover

Turnover comprises property rents excluding Value Added Tax

1.3Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life , as follows

Fistures , Fittings & Equipment 20% reducing balance

1.4Revaluation of tangible fixed assets

Investment properties , including long leasehold properties are valued annually and included in the financial statements on an open market existing use basis and the aggregate surplus or deficit is transferred to a revaluation reserve No depreciation is provided on freehold and long leasehold Investment properties , The directors consider that this accounting policy,which represents a departure from the companies Act 2006 , is necessary to provide a true and fair value as required by the Financial Reporting Standard for Smaller Entities (effective 2008)

2.Tangible Fixed Assets

		Investment Properties £	Furnitures & Equipment £	Total £
Cost or				
Bal b/f	31/07/2010	2092128	151584	2243712
Additions			9900	9900
At 31 July :	2011	<u>2092128</u>	<u>161484</u>	<u>2253612</u>
Depreciation				
At 31 July	2010	-	51586	51586
Charge for the year		-	21980	21980
At 31 July	2011	-	<u>£73,566</u>	<u>£73,566</u>
Net	Book	Value		
At 31 July	2011	<u>£2,092,128</u>	<u>£87,918</u>	<u>£2,180,046</u>
At 31 July	2010	<u>£2,092,128</u>	<u>£99,998</u>	<u>£2,192,126</u>

3 Creditors**Amounts falling due within one year**

	<u>2011</u>	<u>2010</u>
	£	£
Rent Deposit	6701	2937
Accruals	17363	31496
Corporation Tax	5762	-
Other Creditors	<u>30759</u>	<u>117851</u>
	<u>£60,585</u>	<u>£152,284</u>

4. Creditors**Amounts falling due after more than one year**

Loan Account (secured)	1358143	1400265
Directors Account	<u>194912</u>	<u>241404</u>
	<u>£1,553,055</u>	<u>£1,641,669</u>

5. Related Party Transactions

The company was under the control of the director throughout the current and previous year
Mr Ingham is the managing director and majority shareholder

6 Share Capital**Authorised Capital**

100 Ordinary shares of £1 each

Allotted called up and fully paid

	£	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

7 Movement of Reserves

	2011	2010
	£	£
Bal b/f	-13056	-30787
Profit for the year	32906	17731
Bal c/f	£19,850	£13,056