

CADWALLADER LIMITED

Company Registration No. 03206300 (England and Wales)

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2016

CADWALLADER LIMITED

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CADWALLADER LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		3,610,806		3,338,154
Current assets					
Stocks		25,607		65,994	
Debtors		902,232		1,193,234	
Cash at bank and in hand		785,276		857,073	
		<u>1,713,115</u>		<u>2,116,301</u>	
Creditors: amounts falling due within one year		<u>(803,330)</u>		<u>(932,416)</u>	
Net current assets			909,785		1,183,885
Total assets less current liabilities			<u>4,520,591</u>		<u>4,522,039</u>
Creditors: amounts falling due after more than one year			(485,505)		(647,282)
Provisions for liabilities			<u>(222,404)</u>		<u>(208,101)</u>
			<u>3,812,682</u>		<u>3,666,656</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			3,812,582		3,666,556
Shareholders' funds			<u>3,812,682</u>		<u>3,666,656</u>

CADWALLADER LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2016

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 January 2017

Mr D R Cadwallader
Director

Mr J M Cadwallader
Director

Company Registration No. 03206300

CADWALLADER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of value added tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% on reducing balance
Fixtures, fittings & equipment	20% on cost
Motor vehicles	25% on reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

CADWALLADER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2016

2 Fixed assets

Tangible assets £

Cost

At 1 June 2015	6,495,780
Additions	1,410,406
Disposals	(788,984)

At 31 May 2016	7,117,202
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Depreciation

At 1 June 2015	3,157,626
On disposals	(550,905)
Charge for the year	899,675

At 31 May 2016	3,506,396
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Net book value

At 31 May 2016	3,610,806
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At 31 May 2015	3,338,154
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3 Share capital

2016 £

2015 £

Allotted, called up and fully paid

100 Ordinary shares of £1 each	100	100
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