

Company Registration No 03206300 (England and Wales)

**CADWALLADER LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2012**

THURSDAY



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24/01/2013

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COMPANIES HOUSE

# CADWALLADER LIMITED

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# **CADWALLADER LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO CADWALLADER LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Cadwallader Limited for the year ended 31 May 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

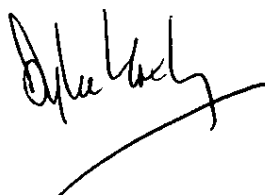
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**Mr Andrew Young (Senior Statutory Auditor)**  
for and on behalf of Dyke Yaxley Limited

  
16/1/2013

**Chartered Accountants**  
**Statutory Auditor**

1 Brassey Road  
Old Potts Way  
Shrewsbury  
Shropshire  
SY3 7FA

# CADWALLADER LIMITED


## ABBREVIATED BALANCE SHEET

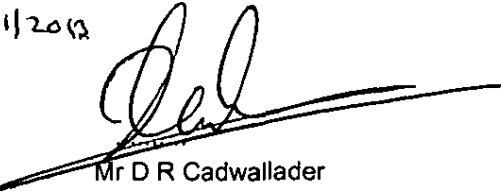
AS AT 31 MAY 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2	2,338,437		1,830,636	
<b>Current assets</b>					
Stocks		414,682		499,562	
Debtors		393,617		435,616	
Cash at bank and in hand		931,676		1,310,321	
		<u>1,739,975</u>		<u>2,245,499</u>	
<b>Creditors, amounts falling due within one year</b>		<u>(537,447)</u>		<u>(757,697)</u>	
<b>Net current assets</b>		<u>1,202,528</u>		<u>1,487,802</u>	
<b>Total assets less current liabilities</b>		<u>3,540,965</u>		<u>3,318,438</u>	
<b>Creditors' amounts falling due after more than one year</b>	3	(79,426)		(165,028)	
<b>Provisions for liabilities</b>		<u>(101,392)</u>		<u>(87,865)</u>	
		<u>3,360,147</u>		<u>3,065,545</u>	
<b>Capital and reserves</b>					
Called up share capital	4	100		100	
Profit and loss account		3,360,047		3,065,445	
<b>Shareholders' funds</b>		<u>3,360,147</u>		<u>3,065,545</u>	

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 15/11/2012

  
Mr J M Cadwallader  
Director

  
Mr D R Cadwallader  
Director

Company Registration No. 03206300

# **CADWALLADER LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2012**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of value added tax and trade discounts

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% on reducing balance
Fixtures, fittings & equipment	20% on cost
Motor vehicles	25% on reducing balance

#### **1.4 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value

#### **1.6 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

#### **1.7 Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

#### **1.8 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account

# CADWALLADER LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2012

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 June 2011	3,832,343
Additions	1,113,059
Disposals	(344,144)
	<hr/>
At 31 May 2012	4,601,258
	<hr/>
<b>Depreciation</b>	
At 1 June 2011	2,001,707
On disposals	(246,122)
Charge for the year	507,236
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At 31 May 2012	2,262,821
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<b>Net book value</b>	
At 31 May 2012	2,338,437
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At 31 May 2011	1,830,636
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### 3 Creditors' amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £165,028 (2011 - £250,630)

### 4 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
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