

**REGISTERED NUMBER: 03206121 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2020**

**FOR**

**SUSSEX DRIVEWAYS (PAVING) LIMITED**

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FOR THE YEAR ENDED 31 MAY 2020**

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**SUSSEX DRIVEWAYS (PAVING) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2020**

**DIRECTORS:**

M Braiden  
Ms V T Woodley  
C R J Sheldrake

**SECRETARY:**

D J Woodley

**REGISTERED OFFICE:**

27 St Lukes Road  
Brighton  
East Sussex  
BN2 9ZD

**REGISTERED NUMBER:**

03206121 (England and Wales)

**ACCOUNTANTS:**

Cardens Accountants LLP  
The Old Casino  
28 Fourth Avenue  
Hove  
East Sussex  
BN3 2PJ

**SUSSEX DRIVEWAYS (PAVING) LIMITED (REGISTERED NUMBER: 03206121)****BALANCE SHEET  
31 MAY 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		64,174		78,101
<b>CURRENT ASSETS</b>					
Stocks	4	13,000		23,000	
Debtors	5	113,031		46,128	
Cash at bank		<u>38,932</u>		<u>37,955</u>	
		164,963		107,083	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>155,314</u>		<u>117,678</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>9,649</u>		<u>(10,595)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			73,823		67,506
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(26,776)		(15,995)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(12,193)</u>		<u>(14,839)</u>
<b>NET ASSETS</b>			<u>34,854</u>		<u>36,672</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>34,853</u>		<u>36,671</u>
			<u>34,854</u>		<u>36,672</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**SUSSEX DRIVEWAYS (PAVING) LIMITED (REGISTERED NUMBER: 03206121)**

**BALANCE SHEET - continued**  
**31 MAY 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 February 2021 and were signed on its behalf by:

Ms V T Woodley - Director

M Braiden - Director

C R J Sheldrake - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2020**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents sales of services net of VAT. Turnover is recognised at the point the customer is entitled to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred taxation is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets and liabilities are not discounted.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**2. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2019 - 13) .

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2020**

**3. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 June 2019	131,610	4,179	72,096	5,063	212,948
Additions	<u>1,250</u>	<u>915</u>	<u>-</u>	<u>-</u>	<u>2,165</u>
At 31 May 2020	<u>132,860</u>	<u>5,094</u>	<u>72,096</u>	<u>5,063</u>	<u>215,113</u>
<b>DEPRECIATION</b>					
At 1 June 2019	106,284	3,393	20,858	4,312	134,847
Charge for year	<u>5,316</u>	<u>340</u>	<u>10,248</u>	<u>188</u>	<u>16,092</u>
At 31 May 2020	<u>111,600</u>	<u>3,733</u>	<u>31,106</u>	<u>4,500</u>	<u>150,939</u>
<b>NET BOOK VALUE</b>					
At 31 May 2020	<u>21,260</u>	<u>1,361</u>	<u>40,990</u>	<u>563</u>	<u>64,174</u>
At 31 May 2019	<u>25,326</u>	<u>786</u>	<u>51,238</u>	<u>751</u>	<u>78,101</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 June 2019 and 31 May 2020	<u>64,746</u>
<b>DEPRECIATION</b>	
At 1 June 2019 and 31 May 2020	<u>19,388</u>
<b>NET BOOK VALUE</b>	
At 31 May 2020	<u>45,358</u>
At 31 May 2019	<u>45,358</u>

**4. STOCKS**

	2020 £	2019 £
Stocks	3,000	3,000
Work-in-progress	<u>10,000</u>	<u>20,000</u>
	<u>13,000</u>	<u>23,000</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	112,274	43,722
Amounts owed by group undertakings	-	1,406
Other debtors	-	1,000
Prepayments	<u>757</u>	<u>-</u>
	<u>113,031</u>	<u>46,128</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2020**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Hire purchase contracts	15,812	18,645
Trade creditors	51,923	58,781
Tax	2,964	408
Social security and other taxes	7,988	(1,862)
VAT	53,419	28,350
Other creditors	4,288	203
Directors' current accounts	8,706	10,751
Accruals and deferred income	7,267	-
Accrued expenses	2,947	2,402
	<u>155,314</u>	<u>117,678</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Bank loans - 1-2 years	25,000	-
Hire purchase contracts	1,776	15,995
	<u>26,776</u>	<u>15,995</u>

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year, Ms V T Woodley decreased her loan to the company. As at 31 May 2020 ,the company owed her £8,706 (2019: £10,751). This balance represented the maximum amount outstanding during the year and the loan is interest free and repayable on demand.

**9. POST BALANCE SHEET EVENTS**

Prior to the balance sheet date and to the approval of these accounts an outbreak of the COVID-19 virus occurred causing a global pandemic recognised by the World Health Organisation (WHO).

The effect of UK Government measures to limit the spread of the virus have been widespread, urging people to remain at home wherever possible, including to work from home if available and to undertake "social distancing" measures. Part of the government action has been to order businesses where people gather socially to close temporarily. As at the date of the approval of these accounts, the majority of businesses have been allowed to re-open.

In response to this, management of the company have assessed the impact of these measures and have applied to take up the UK Government's unprecedented business aid package, including local government grants and the CJRS grant.

The directors continue to monitor the situation as it rapidly changes and will react to further developments.

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Ms V T Woodley.

This was by virtue of her 100% holding of the issued share capital.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.