

Abbreviated Accounts for the Year Ended 31 May 2015

for

Sussex Driveways (Paving) Limited

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for the Year Ended 31 May 2015

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Sussex Driveways (Paving) Limited

Company Information  
for the Year Ended 31 May 2015

**DIRECTORS:**

Mr M Braiden  
Ms V T Woodley

**SECRETARY:**

Mr D J Woodley

**REGISTERED OFFICE:**

27 St Lukes Road  
Brighton  
East Sussex  
BN2 9ZD

**REGISTERED NUMBER:**

03206121 (England and Wales)

**ACCOUNTANTS:**

Keepers Accountancy Ltd  
1st Floor  
30 Church Road  
Burgess Hill  
West Sussex  
RH15 9AE

**Abbreviated Balance Sheet**  
**31 May 2015**

	Notes	31.5.15 £	£	31.5.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		49,156		53,609
<b>CURRENT ASSETS</b>					
Stocks		31,655		26,500	
Debtors		106,831		91,123	
Cash at bank and in hand		<u>11,161</u>		<u>8,196</u>	
		149,647		125,819	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>162,993</u>		<u>154,395</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(13,346)</u>		<u>(28,576)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			35,810		25,033
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(4,700)		(9,472)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(8,912)</u>		<u>(9,601)</u>
<b>NET ASSETS</b>			<u>22,198</u>		<u>5,960</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>22,197</u>		<u>5,959</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>22,198</u>		<u>5,960</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Sussex Driveways (Paving) Limited (Registered number: 03206121)

Abbreviated Balance Sheet - continued

31 May 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 December 2015 and were signed on its behalf by:

Ms V T Woodley - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2015

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2014	193,766
Additions	9,054
At 31 May 2015	<u>202,820</u>
<b>DEPRECIATION</b>	
At 1 June 2014	140,157
Charge for year	13,507
At 31 May 2015	<u>153,664</u>
<b>NET BOOK VALUE</b>	
At 31 May 2015	<u>49,156</u>
At 31 May 2014	<u>53,609</u>

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.5.15	31.5.14
	£	£
Repayable by instalments	<u>5,313</u>	<u>10,736</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.15	31.5.14
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.